



**CITY OF GRANDVIEW HEIGHTS, OHIO
REGULAR CITY COUNCIL MEETING
MONDAY, MARCH 10, 2025**

NOTICE

There will be a City of Grandview Heights Regular Council meeting on Monday, March 10, 2025, at 7:00 p.m. at 1515 W. Goodale Blvd.

Comments from visitors are welcome and may be made in-person or online. Comments shall be directed to the President of Council and should not take the form of colloquy or debate. All persons making in-person comments are required to complete a Speaker Request form and shall state their name and address when called to the podium to speak. Speakers are limited to three minutes each, with no right to yield to other speakers.

Persons who wish to provide online comments can submit a [Request for Public Comment](#) form NO LATER THAN NOON the day of the Council meeting. The completed form is distributed to City Council and the Clerk of Council. The commenter's name, address and subject of comments will be read into the public record. A full copy of the comments form will be attached to the meeting minutes once adopted. Any comments received after NOON the day of the meeting will be held until the next public meeting.

Meetings are recorded and are posted on the City's website.

<p>A G E N D A</p>

- **Call to Order**
- **Pledge of Allegiance**
- **Roll Call**
- **Approval of Proceedings:** February 10, 2025, Regular Council and February 24, 2025 Special Council
- **Comments from Visitors**
- **Online Comments**
- **Speaker:** Rich Surace, Energy Alliances
- **Council Committee Reports**
Finance

Planning and Administration
Recreation, Services and Public Facilities
Safety

- **Council Liaison Reports**

Grandview Library
School
Chamber
Planning Commission
COTA
MORPC
Destination Grandview
Sustainable 2050

- **Area Reports**

Mayor
Department Head Report: Mike Patterson, Parks and Recreation
Director of Finance
City Attorney

- **New Business**

1. Res. 10-2025: A Resolution approving various fiscal policies for the City of Grandview Heights.
2. Res. 11-2025: A Resolution in support of State Issue 2, the state's renewal of the Capital Improvement Program to be placed on the May 6, 2025 statewide ballot.
3. Ord. 2025-03: An Ordinance authorizing the Mayor and Director of Finance of the City of Grandview Heights, Ohio to enter into a contract with an Electric Supplier to implement an Electric Aggregation Program for electric customers within Grandview Heights' geographic boundaries.

- **Other Business**

- **Comments from Council Members**

- **Executive Session:** Pursuant to ORC 121.22 (G)(2): To consider the purchase of property for public purposes, the sale of property at competitive bidding, or the sale or other disposition of unneeded, obsolete, or unfit-for-use property in accordance with section 505.10 of the Revised Code, if premature disclosure of information would give an unfair competitive or bargaining advantage to a person whose personal, private interest is adverse to the general public interest

- **Adjournment**

AGENDA SUBJECT TO CHANGE

THE CITY OF GRANDVIEW HEIGHTS
CITY COUNCIL PROCEEDINGS
February 10, 2025

President Keeler called to order the City of Grandview Heights Regular Council meeting on Monday, February 10, 2025 at 7:03 p.m.

- **Pledge of Allegiance**

- **Roll Call** Councilmembers: M. Houston, M. Kozak, A. Panzera, C. Smith, D. Walker, R. Weiss, President Keeler, Mayor Kearns, Director Hale, City Attorney Khouzam, Director Miller and City Clerk Peters were present.

- **Approval of Proceedings:** Councilmember Houston suggested a correction to the January 13, 2025 minutes; the fourth item under Other Business should read:

... President Keeler with the understanding that in two years we can revisit and ask about ~~green clean infrastructure~~.energy.

Councilmember Houston made a motion to approve the minutes of the January 13, 2025 Council meeting as corrected; Councilmember Panzera seconded. Voice vote – all ayes.

- **Online Comments:**

... Monica Stricklin, 1319 Inglis Avenue. Topic – Construction of new builds
... Jude Grant, 1232 Oxley Road. Topic – Parking permit hours
... Rebecca Perkins, 1223 Holly Avenue. Topic – Street Parking Permit
... Cathy Smucker, 1219 Holly Avenue. Topic – Permit parking on Holly Avenue
... Michael Weaver, 1229 Holly Avenue. Topic – Permit parking on Holly Avenue
... Craig Berlin, 1020 West Second Avenue. Topic – Parking permits 2nd Ave surrounding areas

- **Department Head Reports**

Planning & Community Development:

- Municipal building construction moving along very well; completion expected August 8
- Phase two - demolition of current building expected by end of the year
- Parks & rec building is predominantly finished
- Heritage Trail project continuing to move ahead
- First kick-off meeting with the schools scheduled next week for the Stevenson and athletic field project
- First and Grandview District Plan completed in December; Planning Commission met and was supportive of the Plan; looking forward to next steps
- Economic Development – continued consistent new interest; plus much interest from potential retailers for the First and Grandview Plan area
- JEDZ – selected planning consultant, EAG; meeting with them tomorrow
- Sustainability – continuing to push forward with the solar panel carport for the municipal building

- **Council Committee Reports**

Finance – No report

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Planning & Administration – Met jointly with the Safety Committee prior to Council meeting about the parking ordinance; will discuss more later in meeting

Recreation, Services and Public Facilities – No meeting, no report.

Safety – Met jointly with the Planning & Administration Committee prior to Council meeting about the parking ordinance; will discuss more later in meeting

- **Council Liaison Reports**

Grandview Library – Councilmember Walker reported on library events: February 20, the Library is partnering with Central Ohio libraries to bring in travel writer Rick Steves; ticket information at ghpl.org. Through February 16, the Winter Reading Challenge continues for kids, teens and adults. February 11, Columbus State Community College professor Matt Haywood will discuss artificial intelligence. February 18, author Mike Smith, Coordinator of Jazz Studies at OSU will discuss his book, *In with the in Crowd*, focusing on the 1960's Jazz community. March 4, podcaster Lirec Williams will present Podcasting 101.

School – No report.

Chamber – Councilmember Kozak reported on several events: February 13, overview of the Carmenton District Development Plan at First Merchants Bank, 1359 W. Lane Avenue. February 20, Happy Hour networking event at Brush Crazy, 1299 Bethel Road. February 27, annual luncheon at the Amelita Mirolo Barn, 4395 Carriage Hill Lane. March 6, Be your Best Self Series at Heartland Bank, 1800 W. Lane Ave. March 11, monthly luncheon at COhatch, 1733 W. Lane Avenue.

Planning Commission – Councilmember Panzera reported that the Planning Commission did not have any applications for a regular meeting. However a special meeting was held to review the First and Grandview District Plan. A recommendation will be brought to City Council.

COTA – No report.

MORPC – No report.

Destination Grandview – No report.

- **Area Reports**

Mayor – Mayor Kearns is appreciative of the service department for their efforts on brining and plowing, and provided a reminder that for snow events, residents should put cars in their driveways so the City can fully plow. She noted that in the Parks & Rec department, many programs are being offered; summer camp registration opened yesterday; and the Tour de Grandview is coming back this year on June 7. Also, Mayor Kearns gave a reminder that City offices will be closed next Monday for Presidents' Day.

Director of Administration – Director Hale had no report.

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Director of Finance – Director Miller reported that she sent out the Finance report and noted that auditors have begun planning the audit for 2024.

City Attorney – City Attorney Khouzam submitted her report and welcomed any questions.

- **New Business**

1. Res. 05-2025: A Resolution recognizing February 2025 as Black History Month in Grandview Heights.

. . . Councilmember Kozak stated that diversity makes us stronger and smarter and should be celebrated. She highlighted several current and past black elected officials from our region. Councilmembers Houston and Smith extended their appreciation to Councilmember Kozak for putting forth this Resolution. Councilmember Kozak moved to approve; Councilmember Smith seconded. Vote 7-0, all ayes.

RESOLUTION 05-2025 HAS BEEN APPROVED.

- **Old Business**

1. Ord. 2025-01: An Ordinance to amend Chapters 355 and 351 of the Codified Ordinances of the City of Grandview Heights. 2nd Reading. Assigned to the P&A and Safety Committees. Previous reading: January 13, 2025.

. . . P&A Committee Chair Weiss noted that the Committees had a lengthy discussion on the pros and cons, and reached a consensus to recommend for approval, however she proposes to wait until the next meeting, to allow more public comment.

. . . Safety Committee Chair Houston agreed to further discuss at the next Council meeting.

. . . President Keeler stated that this will be recorded as a 2nd reading.

ORDINANCE 2025-01 HAS BEEN RECORDED AS A SECOND READING.

- **Other Business:**

- **Comments from Council Members:**

. . . President Keeler thanked the guests in attendance.

Adjournment

There being no further business, the Council meeting was adjourned at 7:29 p.m.

THE CITY OF GRANDVIEW HEIGHTS
CITY COUNCIL PROCEEDINGS
February 10, 2025

Emily A. Keeler, President
Grandview Heights City Council

Mary Peters
City Clerk

These Minutes approved: _____

Online Comments – February 10, 2025 Regular Council Meeting

1. Monica Stricklin
1319 Inglis Ave
Columbus, OH 43212
Topic: Construction of new builds

Will there be any more green spaces added to the community. We don't have a dog park for pets, or a splash pad for the kiddos. Splash pads offer a safe play space for kids to cool off in the summer months. Hilliard has done well with preserving green space, and in their downtown area, there is a splash pad with activities in the summer months and it's also a place where the Christmas tree is placed for the community to see.

Unfortunately, here in Grandview, there seems to be a bunch of parking garages and apartments suffocating the neighborhood, and during the Christmas festivities, there are some wires with lights hung by a crane that's in somewhat of a shape that resembles a Christmas tree. Disappointing.

2. Jude Grant
1232 Oxley Rd.
Columbus, OH 43212
Topic: Parking permit hours

I would like to thank the council for starting parking permits on our streets; residents requested this change due to so many non-residents taking the parking spaces in front of our homes. I would request that the times are extended for 24 hours instead of the restricted times. Our street has many retired residents and neighbors that work from home -going on a quick trip often finds us coming back to our homes with no place to park. The area is being built up with more businesses and the parking issues have increased. Please consider changing the restricted hours. Thank you for your time.

3. Rebecca Perkins
1223 Holly Ave.
Columbus, OH 43212
Topic: Street Parking Permit

I am happy to hear that Holly Ave., Oxley, Norton, etc. will soon be getting permit parking. I understand that the permit will be required 4pm-10pm only. I would like to encourage City Council to please consider permit parking 24 hours on Oxley and Holly, as it is in other parts of Grandview. Since the building on the SW corner of Holly Ave and Third Ave (across from Roby Realty) is now empty with no renters, all of the Roby

employees (many times 9 cars double-parked) park there while 9 condos are being built. If that building does become occupied and the condos are built, there will not be enough parking for condo owners; Roby employees and the tenants of the building on Holly and Third. There is only one parking space provided for each condo, along with a shared parking area of 9 spaces for condo owners and Roby employees. Parking for employees; condo owners and visitors will then be diverted to Holly and Oxley leaving homeowners on those streets to have very limited parking for family, contract workers, or visitors, Please take time to consider the 24 hour parking permit for Holly and Oxley. Thank you.

4. Cathy Smucker

1219 Holly Ave.

Grandview, OH 43212

Topic: Permit parking on Holly Avenue

I am suggesting 24 hour permit parking on Holly instead of the 4-10 pm proposal. It seems that it will be much more difficult to enforce if it means asking people to move their car at 4 pm, rather than not parking there in the first place.

5. Michael Weaver

1229 Holly Aven.

Columbus, OH 43212

Topic: Permit parking on Holly Avenue

Am happy to hear that Holly Ave., Oxley, Norton, etc. will soon be getting permit parking. I understand that the permit will be required 4pm-10pm only. I would like to encourage City Council to please consider permit parking 24 hours on Oxley and Holly, as it is in other parts of Grandview. Since the building on the SW corner of Holly Ave and Third Ave (across from Roby Realty) is now empty with no renters, all of the Roby employees (many times 9 cars double-parked) park there while 9 condos are being built. If that building does become occupied and the condos are built, there will not be enough parking for condo owners; Roby employees and the tenants of the building on Holly and Third. There is only one parking space provided for each condo, along with a shared parking area of 9 spaces for condo owners and Roby employees. Parking for employees; condo owners and visitors will then be diverted to Holly and Oxley leaving homeowners on those streets to have very limited parking for family, contract workers, or visitors, Please take time to consider the 24 hour parking permit for Holly and Oxley. Thank you.

6. Craig Berlin

1020 W. 2nd Ave.

Grandview Heights, OH 43212

Topic: Parking permits 2nd Ave surrounding areas

I am writing to comment on the parking permits for residents in the discussed parking area. I would like to see council allow residents to get one permit for each vehicle registered to their address. We have residents with children in high school and college who live at home and have cars. It would not have to be unlimited, but maybe 4 for those folks who fit the previous description. You will have some residents that will only register one and a few might register as many as four. My guess would be the average per house would be about 2-2.5 per house. Thanks for taking the time to work in this issue. It is appreciated.

THE CITY OF GRANDVIEW HEIGHTS
CITY COUNCIL PROCEEDINGS
February 24, 2025

President Keeler called to order the City of Grandview Heights Special Council meeting on Monday, February 24, 2025 at 7:01 p.m.

- **Pledge of Allegiance**

- **Roll Call** Councilmembers: M. Houston, M. Kozak, A. Panzera, C. Smith, D. Walker, R. Weiss, President Keeler; Mayor Kearns, City Attorney Khouzam, Director Miller and City Clerk Peters were present.

- **Mayoral Appointment**

. . . Mayor Kearns proposed to appoint Finance Director Megan Miller as the City's representative to the Columbus Regional Energy Special Improvement District (ESID). Councilmember Panzera moved to confirm the appointment; Councilmember Houston seconded. Vote: all ayes.

FINANCE DIRECTOR MILLER APPROVED TO SERVE ON ESID BOARD.

- **Comments from Visitors:**

. . . Elizabeth Watters, 1263 Broadview Avenue, expressed her concern about the First and Grandview District Plan. She stated that the original plan that was approved by the Planning Commission has changed from when it was first approved. She asked if the City and private developers will still meet and work together to grow the vision outlined by the plan. She requests that people in the adjoining properties be included in those conversations. Initial discussions noted that buildings could be up to four stories, however zoning now suggests it could be more than four stories. Ms. Watters also stated that bike lanes were discussed; many residents wrote in about the bike lanes. She requests that the public be included in meaningful discussions with the business developers.

- **Old Business**

1. Ord. 2025-01: An Ordinance to amend Chapters 355 and 351 of the Codified Ordinances of the City of Grandview Heights. 3rd Reading. Previous readings 1/13/2025 & 2/10/2025. Assigned to the P&A and Safety Committees.

. . . Safety Committee Chair Houston reported that the two committees jointly met prior to the February 10 Council meeting and engaged in robust discussions. She noted the following:

- The legislation creates a new residential parking zone B with permit hours from 4-10pm Monday-Friday, with one pass per vehicle in each household.
- No language is provided for caretaker parking, however exceptions may be considered.
- Councilmember Walker reported that many residents expressed concerns about hours at the public meeting.
- The Committees recommended approval for the language.

. . . Councilmember Walker requests that it go back to Committee because residents would like 24 hour permits; and the ordinance states that 65% of residents would have to sign a petition to ask for the policy to be reconsidered.

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... Mayor Kearns responded that the MORPC study showed the 4pm-10pm timeframe was more than adequate, however it can be evaluated as conditions change. She stated that complaints will be addressed as they arise, and should a large number of complaints be received, a reassessment would be necessary.

... Councilmember Kozak noted that the way this ordinance has been rewritten, the parking zone issue is handled by the City Administration, which is a change. Originally the ordinance included language about how residents could gather signatures on a petition, which they presented to the Council's Safety Committee; the Committee and Council would then decide whether or not to create the parking district, so Administration was not involved. However Chapter 355.02 (a) and (b), of the amended ordinance, does include language noting that residents can submit a petition with names of at least 65% of residents to request a residential parking zone.

... City Attorney Khouzam and Council then discussed Chapter 355.02 (e). Attorney Khouzam explained the Safety Committee can make a recommendation, but cannot retain a consultant to conduct a study. The Safety Committee would then notify Administration to look into the situation further, which would trigger a study by a professional. Councilmember Panzera moved to approve; Councilmember Weiss seconded. Vote: 6 ayes, 1 nay.

ORDINANCE 2025-01 HAS BEEN APPROVED.

• **New Business**

1. Res. 06-2025: A Resolution declaring support for the preservation of the federal tax exemption of municipal bonds and opposing any efforts to eliminate this financial tool.

... Councilmember Smith explained the resolution, which declares the City's support for continuation of tax-free municipal bonds. President Keeler asked Director Miller to provide costs; Director Miller responded with the cost differences and noted that other municipalities also support the preservation of the exemption. Councilmember Smith moved to approve; Councilmember Walker seconded. Vote: 7-0, all ayes.

RESOLUTION 06-2025 HAS BEEN APPROVED.

2. Res. 07-2025: A Resolution accepting the amended amounts and rates as determined by the Franklin County Budget Commission, authorizing the necessary tax levies, and certifying them to the Franklin County Auditor.

... Councilmember Smith described the resolution; Director Miller explained that instead of collecting taxes at 3.58 mills, it will be collected at 3.38 mills. Councilmember Smith moved to approve; Councilmember Weiss seconded. Vote: 7-0, all ayes.

RESOLUTION 07-2025 HAS BEEN APPROVED.

3. Res. 08-2025: A Resolution amending the City of Grandview Heights 2019 Comprehensive Community Plan to incorporate the Area Plan for the First & Grandview Business District.

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... Mayor Kearns provided an overview of this resolution and Resolution 09-2025, explaining that both the Goodale West Area Plan and the First & Grandview Area Plan were presented to the Planning Commission and adopted, however Goodale West had never been presented to Council. Councilmember Panzera, as Council's representative to the Planning Commission, explained that the First & Grandview Area Plan creates some structure for our expectations as we see the future of the three zones of the plan. The final plan will be in place for many years.

... Councilmember Houston asked about feedback from the library, schools and City of Columbus. Director Koelker responded that Grandview is coordinating with the City of Columbus in regard to public realm characteristics, coordination is ongoing. The library has said they are appreciative of the plan and acknowledge that they need to think about a way forward. The schools are generally less impacted; they have said being co-located in proximity to the library is beneficial and would be a shame if the library couldn't rebuild in that immediate proximity. They also noted that the schools' parking is reserved during school hours, but available after school hours.

... Councilmember Houston asked about space for bikes and pedestrians; Director Koelker stated that many comments were received from the community about providing more space for people. The plan offers suggestions for bike and pedestrian traffic.

... President Keeler and Mayor Kearns expressed appreciation for Director Koelker and team for their work on the Plan.

... Councilmember Panzera noted that the Plan is an adaptive document which continues to morph. He moved to approve the resolution; Councilmember Houston seconded. Vote: 7-0, all ayes.

RESOLUTION 08-2025 HAS BEEN APPROVED.

4. Res. 09-2025: A Resolution amending the City of Grandview Heights 2019 comprehensive community plan to incorporate the Grandview Heights Goodale West Area Plan.

... Councilmember Panzera explained that the area has been effectively an industrial corridor which doesn't allow for much adaptive use but could potentially convert the space to park land.

... President Keeler noted that the plan creates many opportunities and makes better use for the space.

... Director Koelker stated that a combined PDF is being prepared to include the 2019 Community Plan and the two area plans, to be called 2025 Comprehensive Community Plan, to be put on the website.

... Councilmember Houston moved to approve the resolution; Councilmember Panzera seconded. Vote: 7-0 all ayes.

RESOLUTION 09-2025 HAS BEEN APPROVED.

THE CITY OF GRANDVIEW HEIGHTS
CITY COUNCIL PROCEEDINGS
February 24, 2025

5. Ord. 2025-02: An Ordinance approving the codification of legislation passed between January 1, 2023 and December 31, 2024, and the editing and inclusion of certain statewide laws to be included within the Codified Ordinances of the City of Grandview Heights, Ohio.

... City Attorney Khouzam explained the details of the ordinance, incorporating 2023 and 2024 legislation, which is a formalization of laws that have been in place. Laws are now in numerical order in the book.

... Councilmember Weiss moved to suspend the rules; Councilmember Panzera seconded. Vote:7-0, all ayes

RULES SUSPENDED FOR ORDINANCE 2025-02.

... Councilmember Smith moved to approve the ordinance; Councilmember Kozak seconded. Vote: 7-0 all ayes.

ORDINANCE 2025-02 HAS BEEN APPROVED.

- **Other Business**
- **Comments from Council Members**

Adjournment

There being no further business, the Council meeting was adjourned at 8:11p.m.

Emily A. Keeler, President
Grandview Heights City Council

Mary Peters
City Clerk

These Minutes approved: _____



Electric Aggregation Performance Report Summary

City of Grandview Heights, Ohio



Bill Month	Number of Participants	Total Volume (kWh)	Average Aggregation Price (\$/kWh)	Average "Price to Compare" (\$/kWh)	Total Aggregation Cost (\$)	Total Utility Cost (\$) *	Total Performance (\$)	Total Performance (%)	Avg. Performance Per Accounts (\$)
Jul-2024	2,252	2,665,101	\$0.06970	\$0.07690	\$185,757.54	\$204,938.35	\$19,180.81	9.4%	\$8.52
Aug-2024	2,159	2,542,792	\$0.06970	\$0.07690	\$177,232.60	\$195,543.56	\$18,310.96	9.4%	\$8.48
Sep-2024	2,123	2,397,412	\$0.06970	\$0.07690	\$167,099.62	\$184,349.46	\$17,249.84	9.4%	\$8.13
Oct-2024	2,093	1,852,057	\$0.06970	\$0.07596	\$129,088.37	\$140,685.94	\$11,597.57	8.2%	\$5.54
Nov-2024	2,060	1,283,644	\$0.06970	\$0.07594	\$89,469.99	\$97,479.49	\$8,009.50	8.2%	\$3.89
Dec-2024	2,043	1,501,969	\$0.06970	\$0.07593	\$104,687.24	\$114,047.29	\$9,360.05	8.2%	\$4.58
Total	2,122	12,242,975	\$0.06970	\$0.07654	\$853,335.36	\$937,044.08	\$83,708.72	8.9%	\$39.13

* "Total Utility Cost (\$)" represent what those in the aggregation would have paid if they stayed with AEP Ohio's Standard Service Offer

Notes: Over the first 6 months of the program, the average participant has saved just almost 9% and \$40 compared to AEP Ohio's default generation rate while support the investment of renewable energy through the purchase of Renewable Energy Certificates (RECs).

MEMORANDUM

TO: Megan Miller, Director of Finance, City of Grandview Heights, Ohio
FROM: Rich Surace, COO, Energy Alliances
DATE: March 5, 2025
RE: Electric Aggregation Renewal Recommendations

Background

The City’s current electric aggregation program at a rate of 6.97¢ per kWh began with the July 2024 AEP Ohio bill and expires on the June 2025 Duke bill.

From July 2024 through December 2024, the average participant saved almost \$40 (8.9%) with total savings across the community over \$83,000 while also supporting a program that includes 100% Renewable Energy Credits (RECs).

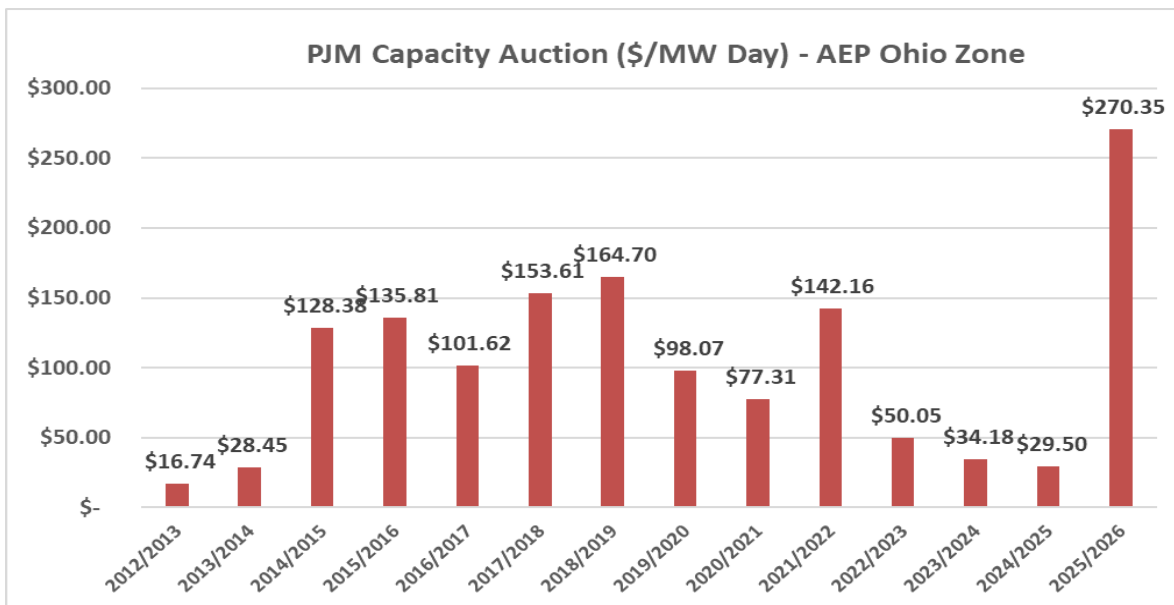
Pricing Component Overview

The two largest components in an electric aggregation rate are the cost of Power and Capacity

Power – The cost for a supplier to generate their own power or purchase the power from the market to then resell to the end use customers (i.e., residents, business, etc.).

Capacity – The cost assumed by all power customers to assure there is enough generation available to meet the power demands.

When reviewing the RFP prices below, you will notice a significant increase from the expiring rate. The main reason for this is the increased cost of capacity. Here is a graph showing the capacity cost over the last 14 years.



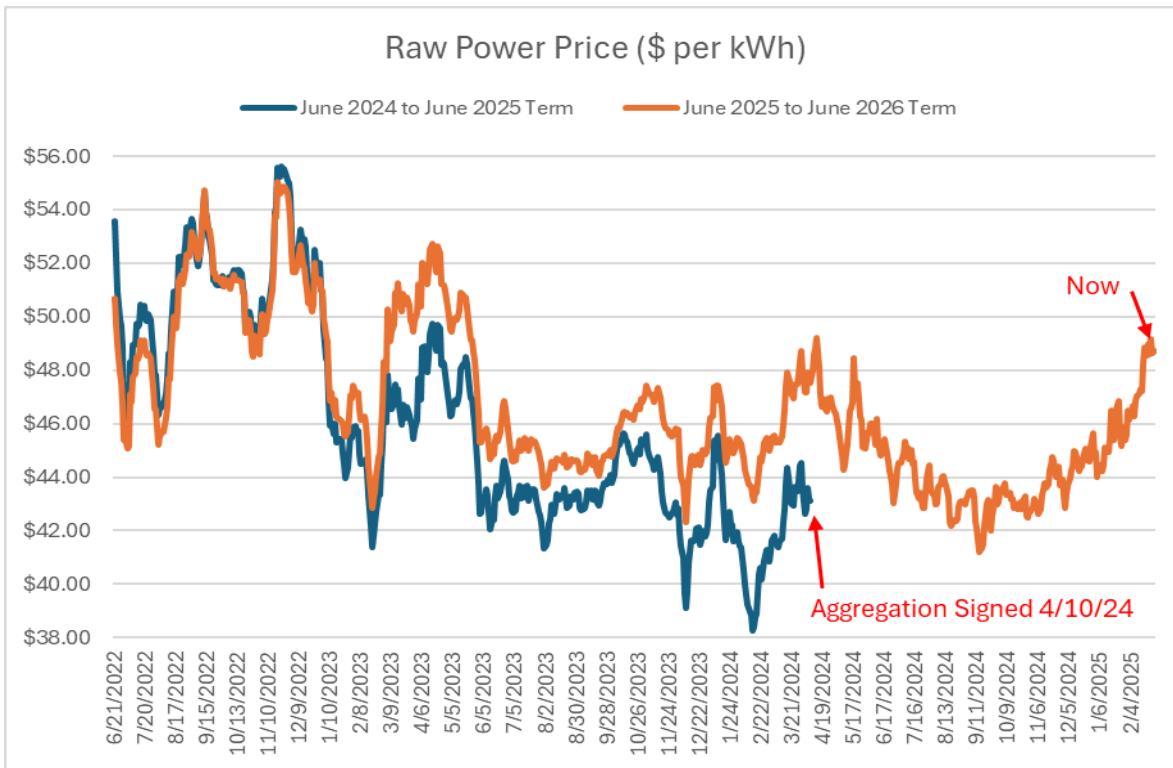
*A planning year is June of one year to May of the following year.

I would not focus on the actual capacity values, but how the value of 2025/2026 has increased by more than 9 times from the capacity rate the aggregation customers are currently paying.

This capacity rate is a signal to the market that there are concerns that demand for electricity will outpace supply in the next few years. In short, there are not enough generation facilities (i.e. power plants) to meet the demands.

To put this increase in perspective, with the expiring aggregation rate of \$0.0697 per kWh, capacity made up approximately \$0.004 per kWh. With the new aggregation rate, capacity cost is approximately \$0.0284 per kWh of the total price.

In addition to capacity, the power component has increased since the expiring aggregation was signed on April 10, 2024. See the chart below for a raw power price trend.



AEP Ohio Auction Results

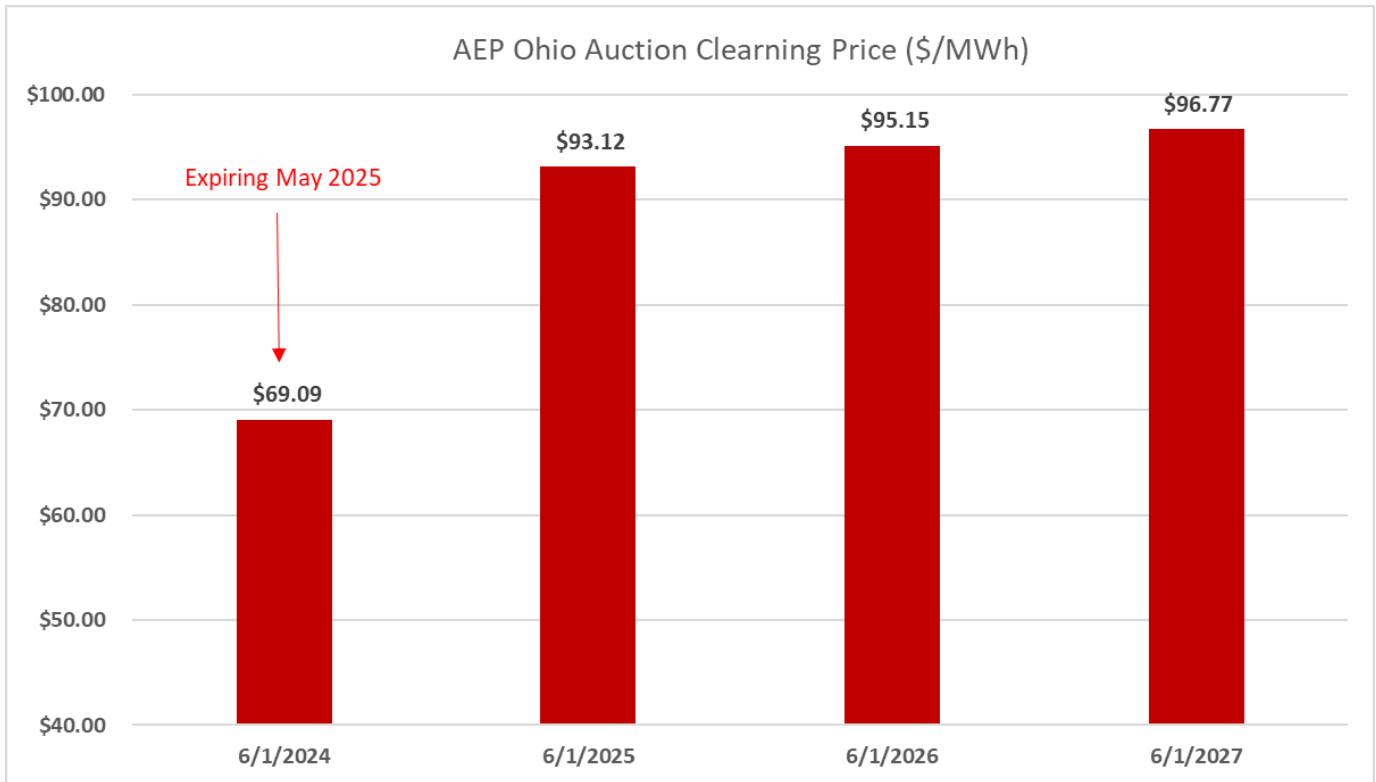
AEP Ohio has already conducted auctions to procure power for the following periods.

June 2025 – May 2026: 100% procured

June 2026 – May 2027: 66% procured

June 2027 – May 2028: 32% procured

Below are the weighted average prices of these results compared to the expiring rate in May 2025.



Please note that these are the wholesale auction results and not the retail rates that paid by AEP customers.

Based on these auction results, here are Energy Alliances current estimates for AEP Ohio’s “Price to Compare”.

June 2025 – May 2026: 9.9¢ to 10.1¢ per kWh

June 2026 – May 2027: 9.8¢ to 10.3¢ per kWh

June 2027 – May 2028: 9.7¢ to 10.5¢ per kWh

The wider price spread for June 2026 and beyond is due to the fact there are still auctions remaining for that time period.

RFP Results

The RFP was sent to 4 suppliers with two responding. Here are the results per response on February 26, 2025.

Supplier	May-26	Sep-26	Dec-26	May-27
Constellation	\$ 0.0969	\$ 0.0967	\$ 0.0964	\$ 0.0972
Dynergy	\$ 0.0957	\$ 0.0963	\$ 0.0965	\$ 0.0980

These prices are not final. We are working with suppliers to keep the price as low as possible in a very volatile energy market (see price chart above). There has been a significant rise in prices since February 1st.

Recommendation

Energy Alliances will discuss with Council the pros/cons to consider for each term based on known AEP auction results.

RES. 10-2025

Legislative Memorandum
As required by 111.01 Rule 2

DATE: March 10, 2025

1. Title of the Legislation: Res. 10-2025

A Resolution approving various fiscal policies for the City of Grandview Heights.

2. Name of the Sponsor: Council Vice President Chris Smith

3. Department charged with enforcement or administration: Finance

4. Reason for the Legislation: To update and formalize fiscal policies adopted in 2023.

5. Is the Legislation to be passed as an emergency measure? No If yes, state the reason.

6. Is a suspension of the rules being sought? No If so why?

7. Does the legislation repeal or amend a current Ordinance or Resolution, and, if it does, reference or attach a copy of such Ordinance or Resolution. No

8. Reviewed by the City Attorney, prior to being placed on the agenda, to assure the ordinance or resolution is in the proper form and to determine whether the legislation would repeal or amend a current Ordinance or Resolution and that is not in conflict with existing State or Federal law.

Date reviewed: 3/7/2025

1st Reading: _____

2nd Reading: _____

3rd Reading: _____

RECORD OF RESOLUTIONS

City of Grandview Heights

Resolution No. 10-2025

Passed _____, 2025

A Resolution approving various fiscal policies for the City of Grandview Heights.

WHEREAS, the City of Grandview Heights periodically reviews and updates its fiscal policies, which were last adopted in 2023 via Resolution 03-2023;

WHEREAS, these policies establish parameters and provide guidance governing the fiscal activity of the City, including best practices for handling debt issuance and management, cash reserves, investments, budgeting and financial planning, post issuance compliance, grants and federal purchasing; and

WHEREAS, the Council believes it is in the best interests of the City to update and formalize its fiscal policies, which are attached to this Resolution in redlined and updated form.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GRANDVIEW HEIGHTS, THAT:

Section 1. The Council approves the Debt Policy attached hereto as Exhibit A.

Section 2. The Council approves the Cash Reserve Policy attached hereto as Exhibit B.

Section 3. The Council approves the Investment and Depository Policy attached hereto as Exhibit C.

Section 4. The Council approves the Budgeting and Fiscal Planning Policy attached hereto as Exhibit D.

Section 5. The Council approves the Post Issuance Compliance Policy attached hereto as Exhibit E.

Section 6. The Council approves the Grants Policy attached hereto as Exhibit F.

Section 7. The Council approves the Federal Procurement Policy attached hereto as Exhibit G.

Section 8. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

RECORD OF RESOLUTIONS
City of Grandview Heights

Resolution No. 10-2025

Passed _____, 2025

Emily A. Keeler, President
Grandview Heights City Council

Attest:

Mary Peters
City Clerk

Approved as to form:

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Marie-Joëlle C. Khouzam
City Attorney

Greta Kearns, Mayor

Date: _____

Date: _____

City of Grandview Heights, Ohio
Debt Policy (Updated January 2025)
RES. 10-2025 EXHIBIT A

The purpose of this debt policy is to establish parameters and provide guidance governing the issuance, management, evaluation, and reporting on all debt obligations of the City of Grandview Heights, Ohio. Implementation of this policy will enhance the quality of decisions, provide a framework for the decision-making process and demonstrate the City's commitment to long-term fiscal sustainability and sound financial planning. Adherence to a debt policy helps to ensure that a government maintains a sound debt position and that its long-term credit quality is protected.

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The Debt Policy is not intended to unduly restrict the debt program of the City. It is intended to guide it and provide both the Council and Administration a framework for making debt related decisions. From time to time, debt proposals with characteristics that deviate from the parameters described below may be advantageous to the City. If such proposals are brought to the Council, it shall be fully disclosed as to the extent to which the proposal complies with this policy. In instances where proposals are not in compliance with the policy, those aspects of the proposal shall be disclosed and a rationale for deviating from the policy will be provided.

Inventory possible financing options: The Finance Director and the Finance Committee shall use the following inventory of possible financing options as a guide when developing a plan of finance for any given capital project.

Cash Financing from Available Sources: The City has historically paid for a significant portion of its capital budget on a cash basis. The City expects to use cash to pay for capital expenditures that recur on a routine basis or when reserves are available that are not expected to be needed for other purposes in the foreseeable future.

Before the issuance of debt, the Finance Director shall confirm that the project or acquisition cannot first be accomplished with the use of cash on hand or if it would be more advantageous to finance the project. Available cash may come from several sources including general fund cash, capital projects funds, enterprise funds, grant proceeds, donations, proceeds from the sale of assets, special revenue funds or any other legally available funds.

Types of projects where cash funding is appropriate and encouraged fall under the following categories:

- The purchases of assets whose lives are shorter than five years.
- Recurring maintenance expenditures (i.e. street repair vs. street reconstruction).
- When market conditions are unstable or present difficulties in achieving acceptable interest rates.

Lease Agreements and Alternative Financing Sources: The City will actively seek alternative sources of financing including lease agreements, grants or low interest loans. Leasing arrangements may be offered by Banks or Leasing companies and grants and low interest rate loans may be offered through federal, state, or local programs as an alternative to entering the capital markets. Such grant and loan programs might include, OWDA loans and State Infrastructure Bank Loans. All reasonable sources of low cost capital will be considered prior to recommending bond or note financing to City Council.

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The goal in seeking such alternatives is to (i) reduce the cost of capital and (ii) preserve the debt capacity of the City and its various enterprises. Such programs often offer non-callable loan programs for a period of up to 30 years. These non-callable financing options should normally be considered (i) during periods of low interest rates, and (ii) when it is clear that the use of such programs has the least impact on future rate increases (in the case of utility projects).

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The Finance Director, in consultation with the Finance Committee, shall determine if the use of these programs meet the financing goals and objectives of the City. To the extent such program or loan satisfies the goals and objectives above, the Finance Director will recommend to the Finance Committee to use the program or loan to finance the project or acquisition. The Finance Director will advise the Finance Committee if there are other overriding considerations, which make using such program impractical. Such instances may include timing concerns, program limitations and environmental requirements.

Use of General Obligation Debt: The City intends to use general obligation debt for non-enterprise capital improvements which it considers to be part of its long-term capital improvement plan. To the extent that the City has sufficient general obligation capacity under the direct and indirect statutory debt limits, it will consider issuing general obligation bonds for its various enterprises. In no case will the City issue general obligation debt for capital improvements that could be financed through the issuance of revenue bonds if such issuance would reduce the available millage under the constitutional ten-mill limit to below 2 mills.

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Use of Voted General Obligation Debt: From time to time, the City may consider the use of voted general obligation debt. Voted debt will be considered when new capital investment is required for city facilities or infrastructure and there are no foreseeable future cash flows available to support such investment. The Finance Director in consultation with City Administration will consult with the Finance Committee and City Council to determine the appropriate capital assets and projects may be considered for a voted bond issue.

Debt Limits: All debt issued by the City shall conform to State law including constitutional and statutory debt limitation and Ohio's Uniform Bond Law related to the issuance of voted and non-voted general obligation bonds and notes and revenue obligations. The City shall structure all transactions to avoid exceeding such debt limitations. The Finance Director and the Finance Committee shall use their best effort to preserve the City's direct un-voted general obligation capacity of at least 10% to address any future, unforeseen or extraordinary events which may require an immediate infusion of capital into the City's infrastructure, facilities or equipment. Such minimum capacities will be reviewed by the Finance Director and the Finance Committee from time to time and are subject to change as needed and recommended by the Finance Director and the Finance Committee. A pledge of the City's income tax may be utilized to exempt non-voted general obligation bonds from the City's direct debt limit in order to meet the goals of this policy.

Direct Debt Limits: The City's Direct Debt Limits are outlined in the attached Addendum.

Indirect Debt Limit: The City's Indirect Debt Limit is outlined in the attached Addendum.

Income Tax backed Debt Limits: To preserve and maintain general obligation debt limits or to fund capital improvement projects outside the City's general obligation debt limits the City may determine to issue revenue bonds backed by income tax revenues. For income tax obligations the City will utilize an additional bonds test of no more than [200%] for additional obligations. This amount may be lower based on anticipated future borrowings or restrictive covenants that may be required by market participants. All bond covenants, including applicable additional bonds test will be reviewed by the Finance Director and City's municipal advisor before acceptance and final documentation of income tax backed bonds.

Integration with Capital Improvement Plan: Issuance of debt shall generally be related to and integrated with the City's long term Capital Improvement Plan. The City has a comprehensive rolling 5-year capital plan which is updated annually by the Finance Director in cooperation with the Administration and presented to the Finance Committee for review and approval.

Source of Repayment: The Finance Director shall identify and make recommendations to the Finance Committee regarding the specific revenue source(s) to be used to repay the proposed debt obligations, along with expected impacts on rates or user fees prior to the issuance of the debt. Such revenue should be adequate to cover debt service charges for the full term of the repayment period. When such revenue streams are also used for operations (such as income tax revenues) the debt obligations should be structured so as not to burden the City's general fund or ongoing operations of the City.

Cash Flow Borrowing: The City has no intention of borrowing for cash flow purposes. Borrowing will be limited to long term capital expenses only.

General Terms of Debt Issuance: The maximum term of any debt issuance by the City shall be limited to the useful life of the assets(s) being financed. The City has the option to issue debt for a shorter period of time if it is deemed appropriate by the Finance Director and the Finance Committee. Generally, any debt taken on by the City shall have a level repayment schedule avoiding any balloon or bullet maturities. With respect to long term fixed rate debt issuances the City shall use its

best efforts to utilize optional redemption features that give the City maximum flexibility with respect to refinancing and restructuring debt in the future.

Short-Term Debt Guidelines: The City shall consider the use of short-term notes (*i.e.*, notes with final maturities of five years or less) as a source of permanent financing for projects with useful lives of less than ten years. Additionally, notes may be used as a temporary funding source prior to and in anticipation of the completion of a bond sale. The City may also consider notes when there is an immediate need for financing less than \$5 million.

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Long-Term Debt Guidelines: Short-term notes are suitable as long-term financing tools designed to manage interest costs. If short term notes are being utilized for long-term financing, the City shall schedule annual principal payments similar to a fixed rate bond issue. Additionally, to minimize overall interest rate risk, the amount of variable rate financing shall not exceed 20% of the City's outstanding debt. Long-term bonds are recommended for projects with useful lives of ten years or longer and for amounts of \$5 million or greater.

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Criteria for issuance of refunding bonds: Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered (within federal tax law constraints) if and when there is a net economic benefit of the refunding of at least 3% of the principal amount refunded or if the refunding is essential in order to modernize covenants to thereby improve operations and management.

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Managing Bond Retirement Fund Balance: Maintaining adequate cash levels in the Bond Retirement Fund is essential for general obligation bonds supported by a voted debt pledge. The City shall maintain a minimum Bond Retirement Fund Balance at the end of each calendar year of 20% of the proceeding year's debt service requirement for all voted general obligation debt. The City will seek to maintain a preferred Bond Retirement Fund Balance of 40% of the proceeding year's debt service requirement for all voted general obligation debt unless the County Auditor rejects the City's request to maintain such a level.

For unvoted general obligation debt, the City will maintain a target Bond Retirement Fund Balance of 50% of the proceeding year's debt service requirement for all unvoted general obligation debt.

Economic Development: From time to time, the City is asked to support economic development projects through the creation of tax increment financing (TIF) districts. The City will be guided by the following policies in determining the level of support that it will provide to TIF projects.

- **General Obligation Support:** The City will consider placing its general obligation support behind an issuance of TIF supported bonds if the proceeds are being used to construct capital improvements already part of the City's long-term capital plan. As a general rule, the City will not lend general obligation support for developer-driven projects where the improvements would not be consistent with the City's long-term economic development objectives.
- **Development Risk:** The City will use its best efforts to avoid assuming "development risk" – the risk that a project will be completed on a timely basis and generate the assessed valuation projected by the developer. The City will seek meaningful guarantees from the developer to insulate the City against development risk. Tools available to reduce the City's exposure to development risk include personal or corporate guarantees from the developer, letters of credit provided by the developer, guaranteed minimum TIF payments, and the issuance of TIF revenue bonds directly to the developer.

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Selection of Finance Professionals: This Debt Policy identifies the Finance Director as chief debt officer of the City. As such, the Finance Director shall have the authority to make decisions related to the use of financing instruments with concurrence from the Finance Committee so long as such decisions are made in accordance with this debt policy. The Finance Director shall seek the advice and guidance of the appropriate financial consultants when evaluating the use of any financing instrument including forgivable and zero percent loans offered by Federal, State, or other agencies. Those financial consultants can include but are not limited to financial advisors, public finance investment bankers, bond counsel, accounting firms, State of Ohio Auditor's office, County Auditor's office, and the City's law director. The Finance Director

shall have the authority to determine which consultants to seek advice and guidance from on a case-by-case basis. The Finance Director with approval of the Finance Committee may retain the services of any qualified financial professional to assist the research and execution of a financing instrument on any basis that the Finance Director and the Finance Committee deems appropriate and most beneficial to the City pursuant to the goals and objectives contained herein. The terms of any agreement with financial professionals, including bond counsel, shall be determined by the Finance Director based on his or her best efforts to retain the greatest possible representation and expertise for the City at a cost that is commensurate with the value of the successful financing initiative(s). The Finance Director with consent from the Finance Committee shall maintain the authority to change the City's financial consultants at any time.

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Investment of Proceeds: The Finance Director will invest project proceeds subject to the City Investment Policy, as adopted by Council, in a timely manner to ensure maximum return. If a Trust Indenture is created, then the specific language of that indenture will be followed if it is more limiting than the City Investment Policy.

Use of Credit ratings: The City currently maintains a "AAA" general obligation rating with S&P Global Ratings. The City will use its best efforts to maintain its rating over time and will provide updated City financial information (such as the Annual Comprehensive Financial Report) on an annual basis and any additional information in a timely fashion upon request from the rating agency. Rating requests related to the issuance of securities shall be made by the Finance Director on a case-by-case basis. Rating surveillance and rating requests shall be given full attention in an effort to maximize the rating outcome. When engaging with the rating agency on a formal basis presentations should include but not be limited to full and complete economic, management and financial updates, a detailed review of financial and managerial policies and procedures, economic development updates and any other key factors considered in the current rating criteria published by the rating agency.

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Market Disclosure Practices: The City will report on an annual basis all financial information to the Municipal Securities Rulemaking Board through EMMA required by all applicable continuing disclosure agreements and laws. This information will include the City's Annual Comprehensive Financial Report (ACFR). The City acknowledges its responsibilities with respect to the provision of annual continuing disclosure requirements and policy and pledges to make all reasonable efforts to assist in complying with SEC (Securities and Exchange Commission) Rules and MSRB (Municipal Securities Rulemaking Board) Rules.

Other Directives: Annually, the City Finance Director shall prepare and present to the Finance Committee, a complete executive summary of the City's current debt profile. The debt summary shall include the following items:

- 1) Current outstanding General Obligation Debt by issue
- 2) Current outstanding Revenue Debt by issue (if any)
- 3) General Obligation Debt Capacity (Unvoted)
- 4) General Obligation Debt Capacity (Voted)
- 5) Inventory of all internal debt obligations of the City (if any)
- 6) Revenue Bond capacity
- 7) Existing loans through state or local agencies by loan
- 8) Existing leases by purpose
- 9) The most current rating report

The Finance Director may include any additional information they feel effectively communicates the City's overall debt position.

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Derivative Products: The City does not currently expect to entertain the use of derivative products including swaps, swaptions or other long term interest rate management contractual relationships. It will not entertain purchasing such products until such time as such issues as counterparty risk, collateral requirements, termination risk and other risk factors have been formally incorporated into the City's debt policy and shared with the rating agencies.

**Addendum
As of January 1, 2025**

This Addendum to the Debt Policy outlines the City's current Direct and Indirect Debt Limits as of the date of this Addendum. This Addendum may be updated as needed, from time to time as determined by the Finance Director.

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Direct Debt Limits: The statutory General Obligation debt limits of the City are 10.5% of its Assessed Value for voted debt and 5.5% of its Assessed Value for unvoted debt. Certain issuances of General Obligation debt are exempt from the Direct Debt Limit Calculations such as self-supporting enterprise debt. Below is a table outlining the City's Direct Debt Limits, outstanding general obligation debt and balance of unvoted general obligation debt remaining:

Direct Debt Limit

City's Assessed Value 2024	\$469,369,580
Voted - Maximum Allowable (10.5%)	\$49,283,806
Unvoted - Maximum Allowable (5.5%)	\$25,815,327
Outstanding Voted GO Debt	\$24,125,000
Outstanding Unvoted GO Debt	\$15,025,000
Unvoted GO Debt Exempt from Limit	\$4,610,000
Unvoted GO Debt Subject to Limit	\$10,415,000
Balance of Unvoted GO Debt Limit	\$15,400,327
15% of Unvoted Debt Limit	\$3,872,299

As stated in the Debt Policy, the Finance Director shall use their best effort to preserve the City's direct unvoted general obligation capacity of at least fifteen percent. Fifteen percent of the City's current direct unvoted debt limit is \$3,872,299.

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Indirect Debt Limit: The indirect debt limit, often referred to as the "ten-mill limitation" is the maximum aggregate millage for all purposes that may be levied on any single piece of property by all overlapping taxing subdivisions within the County, without a vote of the electors. Below is a table outlining the current 10-mill requirements for the City and its overlapping political subdivisions:

Overlapping Subdivisions	Tax Valuation	Debt Outstanding	Estimated Debt Service	Required Mills
Franklin County	\$50,195,080,660	\$443,123,216	\$21,823,998	0.43487
Grandview Heights	\$464,699,700	\$39,150,000	\$1,301,305	2.80031
SWACO	\$53,533,393,310	\$45,065,000	\$6,474,503	0.12094
COTA	\$52,228,312,410	\$29,760,000	\$1,959,450	0.03752
Total Required Mills				3.39356
Balance of Limitation				6.60644

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As of January 1, 2025, approximately 6.60644 mills remain within the ten-mill limitation which has yet to be allocated to debt charges and which is available to the City and overlapping subdivisions in connection with the issuance of additional unvoted general obligation debt. In no case will the City issue general obligation debt for capital improvements that could be financed through the issuance of revenue bonds if such issuance would reduce the available millage under the constitutional ten mill limit to below 2 mills.

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City of Grandview Heights, Ohio
Cash Reserve Policy (Updated January 2025)
Res. 10-2025 Exhibit B

Purpose

A minimum fund balance policy assists the City in maintaining the security of major operating funds and contributes to the financial stability of the City by maintaining adequate financial reserves. The minimum fund balance shall provide financial resources for the City in the event of an emergency or the loss or reduction of a major revenue source. The minimum fund balance policy will allow the Administration and Council to recognize and react to warning indicators of financial stress and set guidelines for proactive measures.

Policy

At the time of budget preparation, annual appropriations shall be adjusted to ensure that the projected beginning fund balances are greater than or equal to the Minimum Fund Balance as described in this policy.

Definitions

- "Projected Beginning Fund Balance" means the projected unencumbered fund balance for the beginning of the fiscal year. The projected beginning fund balance is calculated at the time the budget is prepared.
- "Anticipated Revenue" means the amount of revenue the City expects to receive in the upcoming fiscal year to fund annual appropriations.
- "Anticipated Fund Balance" means an amount equal to the Projected Beginning Fund Balance, less Total Appropriations including transfers and debt service payments, plus Anticipated Revenue.
- "Finance Committee" means a committee of three City Council members responsible to review financial matters of the City and make recommendations to all Council members.

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General Fund

The minimum unencumbered cash balance in the General Fund will be an amount equal to 105 days (approximately 28%) of General Fund operating expenditures. **The Finance Department should perform a risk-based reserve analysis each year during the budget process. The General Fund reserve each year should be based on this analysis but should not go below the established minimum of 105 days of General Fund operating expenditures.**

Monitoring

Fund balances will be monitored on a month-to-month basis. Monitoring projections will be based upon trend data. The fund balances may drop temporarily below the minimum level due to current operations or emergencies. Additional monitoring and reports will be done per the Financial Action Plan when required.

Compliance

Once it is determined that the City cannot meet the requirements of this policy, the Mayor will include a concise statement in the annual appropriations ordinance explaining the decision to waive the policy. The statement should include the present financial status of the City, a specified timetable for returning to the policy, and reason(s) given for overriding the policy. Should it be determined that the City will not be able to fall within conformance within one year, the Financial Action Plan will be implemented.

Financial Action Plan

Once it is determined that the General Fund will not be able to meet the required reserve, the financial action plan shall be implemented in various stages:

General Fund:

- A. Step I - Projected reserves drop below 28%.

1. If the reserves drop below this threshold because of a one-time capital purchase, no action will be needed on the assumption that the reserves will be met within one year.
2. If the reserves fall into this range due to operational expenses, city officials shall during the budget process, reduce all possible appropriations. If this process brings the budget within the required 28% reserve, no further action is required.

B. Step 2 - Projected reserves drop below 20%.

1. If the reserves drop below this threshold, the City must take additional measures to limit expenditures and increase revenues.
2. The Mayor and his/her designees shall review all charges and fees and seek additional revenue sources.
3. The Finance Committee shall meet and consider the necessary suggestions for revenue enhancements.
4. City officials shall work to make every effort to raise revenues to bolster their reserves and limit expenditures.
5. The use of contractual employees and/or consultants will be closely scrutinized and discouraged.
6. Purchase of capital items shall only be made if absolutely necessary, provided that those purchases do not increase future operating costs.
7. The City will enact a hiring freeze for any additional personnel who are funded through this fund, unless there is a revenue generating program to pay for the individual(s).
8. All nonunion wages may be frozen; a request for wage concessions from its union employees will be made.

C. Step 3 - Projected reserves drop below 15%.

1. Discuss revenue enhancements, tax levies, and reductions in personnel.
2. All nonessential expenditures shall cease.
3. The Administration shall prepare a two-year budget projection to determine the long-term financial plan for recovery.
4. The Finance Committee will evaluate and recommend the proposed action plan and present to the full Council for approval.

Funds Outside of the General Fund

Special Revenue and Capital Improvement funds may have long-term commitments as a mechanism for financing projects with an expected life of greater than one year. A minimum unencumbered cash balance for these funds will be 50% of the expected annual debt service for each fund. As new debt is issued, a separate debt service schedule is kept, updated for each additional commitment, and minimum funding requirements are reviewed by the Finance Committee as part of the annual budget process. Funds that meet this criterion are:

- Capital Improvement Fund;
- Street Maintenance and Repair Fund;
- State Highway Fund;
- Sewer Improvement Fund;
- Parks and Recreation Capital Fund; and
- Grandview Yard TIF Fund.

This policy also applies to all special revenue and capital improvement funds created in the future with a debt service component.

City of Grandview Heights, Ohio
Investment and Depository Policy (January 2025)
RES. 10-2025 EXHIBIT C

Purpose

The Grandview Heights City Council hereby directs that the investing authority of the City shall reside with the Director of Finance in accordance with this investment and depository policy, which is reviewed and approved by the Finance Committee. This policy is designed to cover all monies under the control of the City of Grandview Heights and those that comprise the core investment portfolio. Notwithstanding the policies detailed below, Chapter 135 of the Ohio Revised Code (O.R.C.) will be adhered to at all times.

Objective and Guidelines

The following investment objectives will be applied in the management of the City of Grandview Heights funds:

- A. The primary objective shall be the preservation of capital and protection of principal while earning investment interest.
- B. The investment portfolio shall remain sufficiently liquid to enable the city to meet reasonable anticipated operating requirements.
- C. In investing public funds in those investments allowed by state law and the city investment policy, the Director of Finance will strive to achieve a reasonable rate of return on the investment portfolio over the course of budgetary and economic cycles considering cash flow requirements.
- D. The investment portfolio should be diversified in order to avoid incurring potential losses regarding individual securities which may not be held to maturity, whether by erosion of market value or change in market conditions.
- E. Bank account relationships will be managed in order to secure adequate services, while minimizing costs.

Authorized Financial Institutions and Dealers

All financial institutions and broker/dealers with which the City conducts business must supply proof of Financial Industry Regulatory Authority (FINRA) registration, as appropriate. The Director of Finance is responsible for evaluating and reviewing on an annual basis the regulatory status of such financial institutions and broker/dealers. The city may elect to utilize the services of an outside investment advisor who may complete the review on behalf of the City.

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Maturity

To the extent possible, the Director of Finance will attempt to match investments with anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the Director of Finance will not directly invest in securities maturing more than five (5) years from the date of purchase.

Allowable Investments

The Director of Finance may invest in any instrument or security authorized in O.R.C. Chapter 135 as amended.

Collateral

All deposits shall be collateralized pursuant to O.R.C. Chapter 135.

Reporting

The Director of Finance shall establish and maintain an inventory of all obligations and securities acquired. The inventory shall include the description of the security, type, cost, par value, maturity date, settlement date, and

coupon rate. The Director of Finance shall review the monthly portfolio report detailing the current inventory of all obligations and securities, sign, and date the summary, and place in audit file.

Committee Meetings

The Finance Committee has the oversight responsibility to ensure that policies are being followed and will be presented detailed information at least annually.

Pursuant to O.R.C. Chapter 135, all brokers, dealers, and financial institutions initiating transactions with the City of Grandview Heights by giving advice or making investment policy, or executing transactions initiated by the City of Grandview Heights, must acknowledge their agreement to abide by the contents of this Investment Policy.

The Institution, by signing below, submits that it has read and acknowledges this Investment Policy and agrees to abide by its content.

Name of Institution

Authorized Officer

Date

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City of Grandview Heights, Ohio
Budgeting and Financial Planning Policy (Updated January 2025)
Res. 10-2025 EXHIBIT D

Financial Planning Elements

The major elements of the budgeting and financial planning process for the City of Grandview Heights are:

1. Five-Year Financial Projections – Updated annually and presented to and reviewed by the Finance Committee, this plan projects operating funds’ financial performance, estimates funding needs and identifies funding sources. Assists in accomplishing long-term goals of the City by estimating the costs and funding for projects and programs.
2. Five-Year Capital Plan – The City shall prepare a five-year capital plan updated annually and presented to and reviewed by the Finance Committee. The plan will prioritize all anticipated capital projects and determine availability of funding.
3. Annual Operating and Capital Budgets – These items represent the annual financial plan of the City and its departments.

Long-Term Focus

The City recognizes the importance of long-term strategic planning. Similarly, it recognizes that prudent financial planning considers the multi-year implications of financial decisions. The City shall maintain a long-term focus in its financial planning that is mindful of the long-term objectives of the City.

Conservatism

1. Revenue Projections – Revenues will be projected conservatively, but realistically, taking into consideration: past experience, the volatility and predictability of the revenues source, inflation and other economic conditions, and the cost of providing the service.
2. One-time or special-purposes revenues – These revenues will generally be used to financial capital projects or for expenditures required by the revenue, and not to subsidize recurring personnel costs or other operating costs. In the event the City is unable to maintain the desired reserve balance due to deteriorating financial conditions, these revenues may be used to provide funding for current operations until the desired reserves are met.
3. Expenditure Projections – Expenditure projections will be projected conservatively considering a conservative, but likely, scenario of events (versus ‘worst-case scenario’), specifically identified needs of the program or service, historical consumption and trends, and inflation and other economic trends.

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Five-Year Financial Projections

A five-year financial projection shall be updated on an annual basis. The plan shall include all major operating funds and all capital improvement funds of the City. The purpose of this plan is to:

1. Identify major policy issues for Council’s consideration prior to the preparation of the annual budget;
2. Establish capital project priorities and make advance preparation for the funding of projections within the five-year horizon;
3. Make conservative financial projections for all major operating funds and all capital improvements to provide assurance that adequate funding exists for proposed projects and services;
4. Identify financial trends in advance or in the initial stages so that timely corrective action can be taken, if needed; and
5. Communicate the City’s plans to the public and provide an opportunity for the public to offer input.

Five Year Capital Plan

The City shall provide for adequate maintenance of the City's infrastructure and capital equipment, as well as providing for the orderly replacement of such assets. The five-year capital plan will provide a guide for investment in infrastructure and capital equipment.

Each department will maintain a five-year capital plan. During the annual budget process, the Mayor and Director of Finance will review the plan with the department head and make changes, if necessary. The final product for each department will be incorporated into one City-wide Five-Year Capital Plan.

Funding Sources –

The Capital Improvement Fund receives its funding primarily from: 1) 5% of the income tax; 2) 70% of the Fire/EMS fees; ~~and 3) transfers from the General Fund~~. The Administration will investigate all potential alternative funding sources, such as federal or state grants.

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Certain improvements, such as infrastructure, and parks improvement projects, may be funded from a specific source, such as water and sewer surcharge or hotel tax, applied to a specific fund for that purpose. Other capital projects are generally funded from the Capital Improvement Fund.

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Annual Operating and Capital Budget

Scope – The operating and capital budgets are the primary components of the City's annual financial operating plan. All funds, except federal and state grant funds, will be subject to appropriation by Council.

Balanced Budget – In accordance with Ohio Revised Code, the budget will be “balanced” for each fund. The proposed cash resources of each fund (beginning of year unencumbered fund balances plus estimated receipts) will exceed appropriations. The budget should be structurally balanced, where recurring revenues equal or exceed recurring expenditures.

Budget Process – The policy of the City is to have the annual operating and capital budgets approved by City Council prior to January 1 of each year. The City follows procedures prescribed by the City Charter and the Ohio Revised Code in establishing its budgets as follows:

1. Tax Budget - The City is required to prepare a tax budget. The City is required to hold a public Tax Budget Hearing. Notice of the Hearing must be published 10 days in advance to provide interested parties and opportunity to have input. Council must approve the Tax Budget and submit to the County Budget Commission by July 15 or as may otherwise be prescribed by the County Budget Commission. This budget is used by the County Budget Commission to set property tax rates and allocate local government fund monies. Once approved, the County Budget Commission will use the Tax Budget to create an Official Certificate of Estimated Resources, and a summary of Amounts and Rates as approved by the County Budget Commission.
2. The City is required by the County Budget Commission to pass a resolution formally accepting the amounts and rates by October 1.
3. An annual appropriation ordinance is required to be approved by Council from estimates submitted by the Mayor. For the purpose of preparing such ordinance, the Mayor shall receive from each office or department for which appropriations are made, a statement of expenses for the previous year and estimated expenses for the next year. The annual appropriation ordinance shall be submitted to Council in time for passage at its meeting in December.
4. On or about January 1 of each year, the City will submit to the County Budget Commission a report of estimated revenue and actual unencumbered cash balances by fund. The County Budget Commission will then issue a revised Official Certificate of Estimated Resources.

5. Unencumbered appropriations lapse at year-end. All unexpended balances of appropriations not encumbered for future needs shall revert to the respective funds from which they were appropriated and shall then be subject to future appropriations.
6. All funds of the City have annual budgets legally adopted by Council. There are two exceptions. The first exception is that when the City receives federal or state grant or loan funds to aid in paying the cost of any program, activity, or function of the City, the amount received is deemed appropriated for such purpose. (ORC 5705.42) The second exception is that the authorization of a bond issue is deemed an appropriation of the proceeds of the bond issue for the purpose for which such bonds were issued. (ORC 5705.41(A))

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Legal Level of Control – The legal level of control is the level of detail as approved by Council in the appropriation ordinance. Legal level of control for the City is based on fund, department, and major object level. Department refers to the service function provided (i.e., Police, Fire, etc.). Major object refers to one of the major categories used to group expenditures (*i.e.*, Salary and Related, Capital Outlay, Other Operating, etc.)

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Budget Modifications/Supplemental Appropriations – Amendments to authorized appropriations at the legal level of control may be made from time to time as changing circumstances dictate. These will be recommended to Council by the Director of Finance along with the rationale supporting the request(s). Such budget amendments must be approved by ordinance of Council.

Capital Budget – An annual capital budget will be prepared and approved by Council as a part of the annual budget process. A recommended funding source and resource availability shall be presented to Council for each project.

The Capital Budget encompasses the following funds:

1. Street Improvement Fund (250);
2. State Highway Fund (251);
3. Permissive Tax Fund (255);
4. Capital Improvement Fund (350);
5. Sewer Improvement Fund (351);
6. Parks and Recreation Improvement Fund (356);
7. Stormwater Fund (363)
8. Water Fund (364); and
9. Other special revenue and capital project funds as appropriate.

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The operating costs associated with the maintenance and operation of a proposed capital item will be estimated and included in the operating budget.

City of Grandview Heights, Ohio
Post-Issuance Compliance Policy and Procedures (January 2025)
Res. 10-2025 Exhibit E

Purpose

The City of Grandview Heights, Ohio (the “Issuer”) uses bonds as one means of financing capital projects in support of its mission. This Post-Issuance Compliance Policy (the “Policy”) outlines the policies and procedures to promote compliance with federal income tax and securities laws, as well as the requirements set forth in the bond documents for each bond issue. The policy is to strictly follow the U.S. Constitution and laws, the Ohio Constitution and laws, and all applicable federal and state regulations. For purposes of this policy, the terms “bonds” or “bond issue” means any obligation of the Issuer incurred for the purpose of borrowing money, including, without limitation, bonds, notes and certificates of participation in capital leases.

Outside Counsel

The Director of Finance may, upon obtaining any necessary approvals, engage an attorney or firm of attorneys of national reputation on the subject of the federal tax and securities law of public finance to serve as “Outside Counsel” for the purpose of assisting the Issuer in the pursuit of its duties under this Policy. Outside Counsel may be bond counsel for the Issuer. Any such engagement shall be evidenced by the execution of an engagement letter or other written agreement between the Issuer and such Outside Counsel.

Securities Law Matters – Continuing Disclosure

A. Continuing Disclosure Working Group. The Director of Finance (the “Disclosure Officer”) shall have primary responsibility for preparing the annual financial information and operating data (an “Annual Filing”) to be filed with the Municipal Securities Rulemaking Board (“MSRB”) via its Electronic Municipal Market Access (“EMMA”) system pursuant to operative continuing disclosure undertakings (the “Continuing Disclosure Undertakings”) entered into by the Issuer pursuant to Rule 15c2-12 (the “Rule”) promulgated under the Securities Exchange Act of 1934, as amended. Such Disclosure Officer, together with any Outside Counsel retained by the Issuer, shall constitute the “Continuing Disclosure Working Group.”

B. Annual Financial Information and Operating Data.

- 1. Assembling Current Information.** The Disclosure Officer or the Continuing Disclosure Working Group shall compile, maintain and update a list of all financial information and operating data required to be filed with the MSRB pursuant to each of the Continuing Disclosure Undertakings, and shall establish a schedule for producing the data (and the Annual Filing document) that will afford sufficient time for final review by the Continuing Disclosure Working Group and approval in accordance with this Policy.
- 2. Review for Process, Accuracy, and Completeness.** The members of the Continuing Disclosure Working Group shall review the Annual Filing drafts to determine whether, based on information known or reported to them, (a) this Policy was followed, (b) the material facts in the Annual Filing appear to be consistent with those facts known to the members of the Continuing Disclosure Working Group, (c) the Annual Filing contains all information required by the Continuing Disclosure Undertakings, and (d) the Annual Filing omits any material fact that is necessary to be included to prevent the Annual Filing from being misleading to investors. The Disclosure Officer or the Continuing Disclosure Working Group shall take such action as may be necessary, based on feedback from the Continuing Disclosure Working Group, to enable the Continuing Disclosure Working Group to conclude that this Policy was followed and that the Annual Filing is accurate and complete in all material respects.

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3. **Final Approval.** The Continuing Disclosure Working Group shall approve the final draft of the Annual Filing.
4. **Posting.** The Disclosure Officer or the Continuing Disclosure Working Group shall file each Annual Filing with the MSRB through EMMA by the deadline established by the Continuing Disclosure Undertakings. The Disclosure Officer or the Continuing Disclosure Working Group shall exercise reasonable care to ensure that each Annual Filing is filed in the format and with the identifying information required by the Continuing Disclosure Undertakings, including applicable CUSIP numbers, in accordance with the rules and requirements of the EMMA system.
5. **Documentation of Procedures.** The Disclosure Officer shall compile and retain a file of the actions taken to prepare, check, and approve the Annual Filing, including the sources of the information included, the comments and actions of the Continuing Disclosure Working Group.

Event Notices

A. Identification of Reportable Events. The Disclosure Officer shall maintain a list of events of which the Issuer is required to provide notice to the MSRB pursuant to the Continuing Disclosure Undertakings. The Continuing Disclosure Working Group shall (a) identify the officers and employees of the Issuer who are most likely to first obtain knowledge of the occurrence of such events and (b) request in writing that they notify the Disclosure Officer immediately after learning of any such event, regardless of materiality, and repeat such request in a quarterly reminder.

B. Identification of Financial Obligations; Materiality

1. The Disclosure Officer shall undertake to identify any financial obligations, as defined in the Rule, to which the Issuer is a party and under the terms of which a default, event of acceleration, termination event, modification of terms, or other similar events could reflect financial difficulties on the part of the Issuer.
2. The Disclosure Officer shall prepare a summary sheet with respect to the financial obligations, as defined in the Rule, to which the Issuer is a party in substantially the form attached hereto as Exhibit A for the purpose of evaluating, together with the Continuing Disclosure Working Group, (i) whether the incurrence of any such financial obligation must be disclosed under the terms of any Continuing Disclosure Undertaking, or (ii) whether the agreement or amendment to covenants, events of default, remedies, priority rights, or other similar terms of any such financial obligation affects the security holders of the Issuer's securities and must be disclosed under the terms of any Continuing Disclosure Undertaking.
3. The Continuing Disclosure Working Group shall establish procedures for assessing the materiality of any financial obligation (including the materiality of any agreement or amendment to covenants, events of default, remedies, priority rights, or other similar terms of any such financial obligation) as well as whether a default, an acceleration or termination event, modification of terms or similar events under a financial obligation reflects financial difficulties.

C. Preparation of Event Notice. The Disclosure Officer shall assess the materiality of any reportable event with the assistance of Outside Counsel (reportable under the Continuing Disclosure Undertakings) and, if notice of the event (each an "Event Notice") must be given (or if no materiality standard applies to that particular event), prepare or cause to be prepared an Event Notice giving notice of the event, and review the draft Event Notice with the Continuing Disclosure Working Group.

D. Review and Approval of Event Notice. The Disclosure Officer shall not file an Event Notice until it is approved by the Continuing Disclosure Working Group unless the Event Notice (a) only gives notice of a

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rating change, bond call, or defeasance or (b) such approval has not been received by the applicable filing deadline under the Rule and the Continuing Disclosure Undertakings.

E. Posting. The Disclosure Officer or the Continuing Disclosure Working Group shall file or cause to be filed each Event Notice with the MSRB through EMMA by the deadline established by the Rule and the Continuing Disclosure Undertakings or, if the facts cannot be correctly and fairly described by the deadline, then as soon as possible thereafter. The Disclosure Officer or the Continuing Disclosure Working Group shall exercise reasonable care to file each Event Notice in the format and with the identifying information required by the Continuing Disclosure Undertakings, including CUSIP numbers, in accordance with the rules and requirements of the MSRB's EMMA system.

F. Documentation of Procedures. The Disclosure Officer or the Continuing Disclosure Working Group shall compile and retain a file of the actions taken to report each event and prepare, check, and approve each Event Notice, including the approvals of the Continuing Disclosure Working Group, if obtained.

Federal Tax Law Compliance

A. Tax Compliance Working Group. The Director of Finance (the "Tax Compliance Officer") shall have primary responsibility for complying with the requirement of federal tax law with respect to the bonds of the Issuer. Such Tax Compliance Officer, together with any Outside Counsel retained by the Issuer shall constitute the Tax Compliance Working Group.

B. Procedures. The Tax Compliance Officer shall implement the following procedures in preparing, checking, or issuing the documentation described herein.

1. Proper Use of Proceeds. The Tax Compliance Officer shall ensure that bond proceeds are allocated to expenditures in a manner that is consistent with the purpose for which each bond issue is undertaken, as set forth in any tax compliance certificate or agreement related to each bond issue. The Tax Compliance Officer shall undertake to make final allocations for federal income tax purposes of the of bond proceeds within 18 months after a financed facility is placed in service but in no event later than 60 days following the fifth anniversary of the issuance of each bond issue.

2. Investment of Bond Proceeds and Rebate. The Tax Compliance Officer shall ensure that bond proceeds are invested in investments that are permissible under the terms of the Ohio Revised Code, the bond documents, and any applicable federal tax laws. The Tax Compliance Officer shall determine whether it is appropriate to undertake rebate calculations with respect to the investment of proceeds of the bonds shall ensure the timely completion of arbitrage rebate calculations and filings.

3. Administration of Direct Pay Bonds. The Tax Compliance Officer shall ensure the proper administration of each issue of bonds qualifying for the payment by the federal government of a credit equal to a percentage of interest on such bonds or calculated on some other basis, including the timely completion and filing of any forms required by the Internal Revenue Service to maintain or establish the applicable status of the bonds for purposes of federal income taxation.

4. Use of Bond-Financed Facilities. The Tax Compliance Officer shall consult with Outside Counsel before entering into any agreement or other arrangement for the sale, lease, or use of bond-financed property, including, but not limited to, service, vendor, and management contracts, research agreements, licenses to use bond-financed property, or naming rights agreements. The Tax Compliance Officer or the designee of the Tax Compliance Officer shall review such agreements for compliance with federal tax laws and complete a Private Business Use Contract Review Worksheet (attached as Exhibit B) to document that such review has been completed.

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5. **Post-Issuance Transactions.** The Tax Compliance Officer shall consult with Outside Counsel for the Issuer before making any modifications or amendments to the bond documents for a bond issue, including, but not limited to, entering or modifying investment agreements; making any change in security for the bonds; engaging in post-issuance credit enhancement transactions (e.g., bond insurance, letter of credit) or hedging transactions (e.g., interest rate swap, cap); terminating or appointing successor trustees; releasing any liens; or reissuing the bonds.

6. **Remedial Action.** In the event that it is determined that any use of bond proceeds or bond-financed facilities is inconsistent with the character of the status for federal income tax purposes of the bonds, the Tax Compliance Officer shall consult with Outside Counsel for the purpose of determining the nature and extent of any remedial action necessary or proper for the Issuer to take with respect to such bonds or bond-financed facilities according to Treasury Regulations Section 1.141-12 or other remedial actions authorized by the Commissioner of Internal Revenue under 1.141.12(h).

C. Recordkeeping, Responsibility for Records Maintenance

1. The Tax Compliance Officer shall be responsible for maintaining records related to bonds of the Issuer.
2. The Tax Compliance Officer shall maintain a central list of records related to each issue of bonds of the Issuer. The list shall identify:
 - a. The name and date of the document related to the issue,
 - b. The person or office responsible for the document, and
 - c. The physical or electronic location of the document.

D. Bond Records to be Maintained

1. The following records shall be maintained for each outstanding bond issue for the term of the outstanding bond issue plus three years:
 - a. Basic records relating to the bond transaction, including the trust indenture, loan, lease, or other financing agreement, the relevant IRS Form 8038 (including Forms 8038-G, 8038-GC, 8038-B, or 8038-TC, as applicable) with proof of filing, and bond counsel opinion shall be maintained by the Tax Compliance Officer;
 - b. Documentation evidencing the expenditure of bond proceeds, such as construction or contractor invoices and receipts for equipment and furnishings, as well as records of any special allocation made for tax purposes shall be maintained by the Tax Compliance Officer;
 - c. Documentation evidencing the lease or use of bond-financed property by public and private sources, including, but not limited to, service, vendor, and management contracts, research agreements, licenses to use bond-financed property, or naming rights agreements shall be maintained by the Issuer office executing such agreement for use of bond-financed property; and
 - d. Documentation pertaining to investment of bond proceeds, including the yield calculations for each class of investments, actual investment income received from the investment of proceeds, and rebate calculations shall be maintained by the Tax Compliance Officer's Office.
2. The Tax Compliance Officer shall maintain the Issuer's audited financial statements for not less than seven years.

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Training Requirements, Policy Review and Miscellaneous Matters

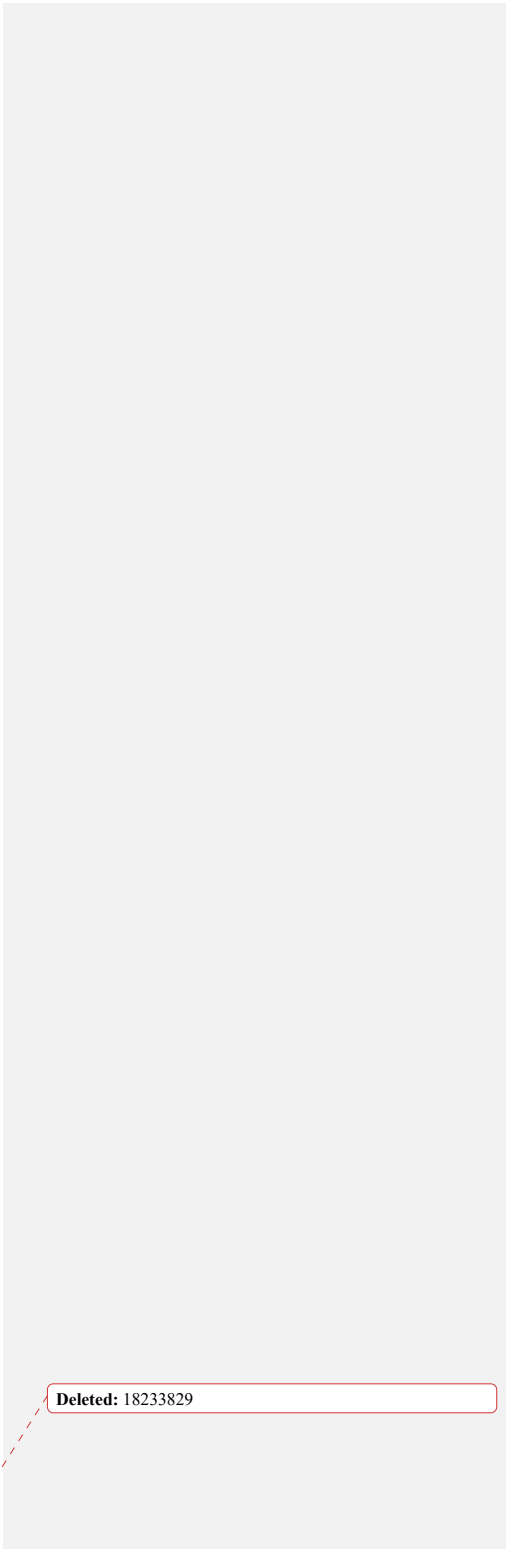
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A. Training. Within six months of becoming the adoption of this Policy, and on an as-needed basis thereafter, the Tax Compliance Officer, the Disclosure Officer and the respective designees of any of them, if any, shall undergo training regarding basic federal securities law and tax concepts relating to bonds and records required to be maintained under this Policy.

B. Annual Review. On an annual basis, or sooner if deemed necessary by the Continuing Disclosure Working Group and the Tax Compliance Working Group, shall review this policy and assess the Issuer's compliance with this Policy and shall make changes to this Policy as appropriate to ensure compliance with any covenants in the bond documents or the requirements of federal tax and securities laws and any other applicable law.

C. Miscellaneous

1. Internal Use Only. This Policy is intended for the internal use of the Issuer only and is not intended to establish any duties in favor of or rights of any person other than the Issuer.
2. Waiver of Procedures. The officers and employees charged by this Policy with performing or refraining from any action may depart from this Policy when they in good faith determine that such departure is in the best interests of the Issuer and consistent with the duties of the Issuer under applicable laws. If a Disclosure Officer or Tax Compliance Officer is charged by this Policy with taking or refraining from such action, any such departure shall require approval review of Outside Counsel.



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EXHIBIT A

**CITY OF GRANDVIEW HEIGHTS
FINANCIAL OBLIGATION SUMMARY SHEET**

This form may be used to gather information necessary to evaluate whether a financial obligation is material and must be disclosed to via the Municipal Securities Rulemaking Board’s EMMA system. The information requested should be inserted below. In some cases, it may be appropriate to attach a schedule or copy the applicable section from the relevant documents.

The term *financial obligation* means a:

(A) Debt obligation; (B) Derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (C) Guarantee of either of the foregoing.

Such term does not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with SEC Rule 15c2-12.

Generally speaking, any obligation that is essentially a vehicle to borrow money (*e.g.*, a lease-purchase agreement) should be considered a *financial obligation*.

1. Loan amount and date incurred	
2. Final maturity date of the loan	
3. Debt service schedule, if including principal amortization, interest rate(s), interest calculations (<i>attach separate sheet if necessary</i>)	
4. Legal security and/ source of payment	
5. Interest rate method of calculation, if variable	
6. Use of loan proceeds	
7. Covenants, events of defaults and remedies	
8. Amortization modification provisions, or information about payment acceleration or other non-standard payment considerations	
9. Any other information that an issuer believes to be important to lenders or investors in the obligations of the Issuer	

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EXHIBIT B

CITY OF GRANDVIEW HEIGHTS
PRIVATE BUSINESS USE CONTRACT REVIEW WORKSHEET

City Department: _____

Contracting Parties: _____

Type/Title of Agreement: _____

Agreement Not Subject to Private Use Limitation

- _____ Relates solely to construction of bond-financed facility
- _____ Relates to property that was not financed with proceeds of a bond issue
- _____ Does not relate to use or function of property
- _____ Includes incidental services only (janitorial, office equipment repair, or similar services)
- _____ Compensation consists solely of reimbursement of actual and direct expenses incurred by the service provider while providing services under the agreement

Agreement Satisfies Safe Harbors for Management/Service Contracts with Outside Service Providers

If the arrangement with an outside service provider is not either an "Eligible Expense Reimbursement Arrangement" or an "Other Permissible Arrangement" (both as described below), then Bond Counsel should be consulted.

Eligible Expense Reimbursement Arrangement

_____ To be an Eligible Expense Reimbursement Arrangement, the compensation paid to the outside service provider must consist solely of reasonable overhead and the reimbursement of actual and direct expenses paid by the outside service provider to unrelated parties.

Other Permissible Arrangement

To be an Other Permissible Arrangement, all six of the following elements must be present:

1. Financial Requirements

- _____ Compensation payments to the service provider (including any reimbursement for actual and direct expenses paid by the service provider and related administrative overhead expenses) are reasonable compensation for services rendered during the term of the contract; and
- _____ The outside service provider does not share in the net profits of the managed facility; and
- _____ The outside service provider is not forced to share net losses from the operation of the managed facility.

2. Term of the Contract

_____ The term of the contract is no longer than the lesser of (i) 30 years, or (ii) 80% of the weighted economic life of the managed property, which term is retested as of the date of any material modification of the contract.

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3. Control of the Managed Property

_____ The approval of the City is required for each of the following:

- _____ the annual budget of the managed property;
- _____ capital expenditures with respect to the managed property;
- _____ any disposition of the managed property or any portion thereof;
- _____ rates charged for use of managed property (or methodology for setting such rates); and
- _____ the general nature and type of use of the managed property (for example, the type of services).

4. Risk of Loss

_____ The City bears the risk of loss upon damage or destruction of the managed property.

5. Tax Position of Outside Service Provider

_____ The outside service provider expressly agrees that it is not entitled to and will not take any tax position that is inconsistent with being an outside service provider to the City with respect to the managed property.

6. Rights of the City

_____ The outside service provider does not have any role or relationship with the City that might limit the ability of the City to exercise its rights under the contract.

Agreement Requires Further Review by Bond Counsel

- _____ Ownership (including agreement that transfers title at end of the term)
- _____ Lease, license, or any other agreement which creates exclusive or priority rights to use any portion of a bond-financed property or which creates an economic benefit for the third-party user
- _____ Agreement with governmental entity or 501(c)(3) organization
- _____ Research agreement
- _____ Management or service contract falling outside safe harbors listed above (provide explanation)

Reviewer: _____

Date: _____

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The purpose of this grant policy is to provide guidance to staff as it relates to grant processes and procedures to maximize the benefits and minimize the risks of grants management.

Grant Identification and Application

Departments seeking a grant shall notify the Director of Administration and Director of Finance prior to application so that the effects on the City, such as budget, cash flow, procurement requirements, financial reporting or compliance requirements can be understood beforehand.

Strategic Alignment

Prior to application each grant should be evaluated to determine whether the grant is consistent with the City's mission, strategic priorities and adopted plans as opposed to simple constituting additional funding for a Department. Accepting a grant that is not consistent with the overall strategic direction of the City creates the risk that the City will be required to spend its own funds to support a grant inconsistent with overall strategic direction or commit the City to own-source spending beyond the grant period. The Department Director shall provide a statement of the way in which the grant would further the City's mission or strategies. The Director of Administration and Director of Finance should review this statement.

Funding Analysis

Departments should provide the Director of Administration and Director of Finance with a cost/benefit analysis prior to application or acceptance of a grant. The analysis should include matching funds (and whether or not they will need to be set aside) and any other direct costs associated with the grant, the extent to which overhead costs will be covered, in-kind contributions, audit and close-out costs, and potential costs that might need to be incurred by the City beyond the grant period. The analysis should include whether a grant requires that general revenues will be required to cover the gap between cash being expended and reimbursement is received by the City.

Evaluation Prior to Grant Renewal or Grant Continuation

In the case of grants that allow for renewal, the Department Director along with the Director of Administration and Director of Finance shall review the impacts of the grant-funded program or asset prior to deciding whether to continue a grant at the end of the initial grant period. Outcome measures should be determined before accepting such grants to help the City determine the extent to which the grant program or asset has produced the desired benefit. This review should also include actual costs and the potential benefits of using general revenues associated with the grant for other purposes.

Administrative and Operational Support

The Department seeking the grant must obtain a detailed understanding of grant terms and conditions and specify how the grant will be administered and monitored. This will be communicated to the Director of Administration and Director of Finance prior to application. This understanding shall be documented as follows:

1. Development of a project plan that includes how new programs or activities funded by the grant would be implemented and who would be responsible for implementation.
2. Provision of training for those responsibility for the grant, so that they can effectively carry out their roles.
3. Terms and conditions for grant-funded personnel, such as severance and unemployment costs related to employees who are terminated upon expiration of the grant or operating and maintenance costs for assets that are acquired.
4. The process that will be used to charge expenses against the grant and to obtain reimbursement.

5. Identification of the individual responsible for carrying out the grant and making sure that proper resources are available to support that grant.

Authorization

Grant agreements are legal documents and therefore shall be reviewed and approved by the City Attorney before being presented to City Council and Mayor for acceptance and approval. Council must approve Grant acceptance. The Mayor shall be the designated official authorized to sign grant agreements.

City of Grandview Heights, Ohio
Grants Policy
Appendix A – Grant Procedures

Accounting and Financial Reporting Procedures

1. In accordance with the Ohio Compliance Supplement, Federal and State grants or loans are “deemed appropriated for such purpose by the taxing authority” as provide by law and shall be recorded by the fiscal officer of the subdivision and is deemed in process of collection (ORC 5705.42).¹
2. All grants received shall be budgeted and recorded in the accounting system. If required by the granting agency, grant funds will be maintained in a separate fund.
3. If an expense that is not allowed under a grant is charged to a grant expense line item, the Finance Department will reclassify the expense to the appropriate department’s operating budget.
4. In the event the City receives an advance of funding from a grant those funds shall be considered restricted until such time as they are spent, and the grant requirements have been fulfilled. Advance grants may not be used to finance any expenses other than those allowable under the grant.

Advance grant funds shall be reported in the City’s financial statements in accordance with GASB Statement No. 65, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position*.

5. Draw-down requested for cost-reimbursable grants shall be processed on a timely basis after expenditures have occurred. If the Director of Administration and Director of Finance have authorized a Department to prepare and submit its own draw down requests, a copy of the request and supporting documentation must be provided to the Director of Finance within 2 business days of submittal.
6. No commitment or expenditure of grant funds shall be made until the grant agreement has been approved by Council and signed by the Mayor and the City has received confirmation from the granting agency to proceed.
7. Grant funds to the City shall not be used to supplant an existing expense so that current funds can be diverted to another use unless such use of grant funds are explicitly identified as allowable in writing by the granting agency.
8. All grant related expenditures shall follow the City’s Federal Purchasing Policy.

¹ From the Ohio Compliance Supplement: Deemed appropriated means the Federal or State government has already appropriated and established the purpose(s) for which a government can spend monies received from Federal or State grants and loans. The taxing authority cannot deviate from this purpose; the taxing authority can only resolve to spend the money for purpose already prescribed in a contract, grant agreement, loan agreement, etc. Therefore, Federal and State grants and loans received under ORC 5705.42 do not require formal appropriation by the legislative body. In other words, Ohio Revised Code Section 5705.42 effectively eliminates an unnecessary appropriation action by the taxing authority. However, Ohio Revised Code Section 5705.42 directs the fiscal officer to record the appropriation amount in the accounting system. The fiscal office should also include the appropriated amounts on the (amended) certificate to properly monitor budget versus actual activity.

9. All contractors and subcontractors working on City projects that are funded with federal dollars must register with the System for Award Management, sign a debarment certification, and provide proof of eligibility to receive federal funds.

Record Keeping and Reporting

Department receiving the grant is responsible for:

1. Reviewing grant agreement and other related documentation, including the annual Compliance Supplement, to comply with all specific grant requirements.
2. Determining if a grant is a Federal award. If grant is a federal award, ensuring compliance with 2 CFR 200 Uniform Guidance (<https://www.ecfr.gov/current/title-2/subtitle-A/chapter-II/part-200?toc=1>). The Finance Department can help with understanding and complying with these requirements.
3. Performance and Financial Monitoring and Reporting: Departments must understand reporting requirements and comply. Copies of all reports must be provided to Finance.
4. Following outlined procedures in this policy and the Federal Procurement Policy (Appendix B), at a minimum, to ensure compliance with grants.
5. Suspension & Debarment Checks: Prior to contracting with a vendor, a check for suspension or debarment must be done through the System for Award Management, at www.sam.gov, in accordance with Uniform guidance (2 CFR Part 200.214) and/or requirements of non-federal grants/agreements. Documentation of the search and results must be retained. This includes vendors of all types, including State agencies and other governmental entities. More information regarding suspension & debarment can be found at this link: <https://www.gsa.gov/policy-regulations/policy/acquisition-policy/office-of-acquisition-policy/gsa-acq-policy-integrity-workforce/suspension-debarment-and-agency-protests/suspension-debarment-faq>.
6. Upon Acceptance of the grant, submit the following to the Finance Department:
 - a. Grant award
 - b. Contract and contract amendments
 - c. Any related correspondence
 - d. Notification of fiscal training or consultation by the grantor/contractors
7. Subrecipient monitoring: Each department shall review contractors which will be utilized under the grant agreement to determine if the vendor is a “contractor” or a “subrecipient” per Federal grant guidelines. If a vendor qualifies as a subrecipient, the department needs to complete subrecipient monitoring. The Department should request guidance from the Finance Department as needed. If the City decides to pass federal grant funds through to a subrecipient, the Federal Procurement policy should be updated to include the appropriate parameters and guidance.
8. Grant Equipment Acquisition / Disposition
 - Follow any special grant requirements when purchasing and disposing of equipment. Some grants require notification and/or authorization before purchasing or disposing of equipment. Occasionally, any proceeds received from disposal of equipment must be returned to the grantee.
 - All equipment purchased with Federal dollars and meeting the Federal dollar thresholds must be accounted for properly following current Federal guidelines. An inventory of items must be conducted every year and systems must be in place to prevent loss, damage, or theft and for maintaining the equipment.

9. Real Property Acquisition / Disposition: So long as property that is received from a grant to build or construct or to otherwise create real property is used for its original purpose, ownership vests with the City. Reporting is required on an annual basis. The Federal government retains a residual financial interest in grant-funded real property if the City no longer needs the property for its original purpose. As such, the possibility exists that the Federal agency could seek to recover the property to use if for federal purposes or market that property to the public. Grant documents should be reviewed to determine if improvements to land or buildings, rental costs, or depreciation are allowed.
10. Record Retention: Departments shall review contracts for compliance with record retention requirements for specific grants. Focus should be on retaining all financial and programmatic records that are pertinent to the award. Special attention should be directed towards the beginning of the retention period (*i.e.*, the retention period beings for many grants after closeout, monitoring reviews and audits have been completed).
11. Grant Review: the Department receiving the grant should ensure appropriate review, including segregation of duties, is completed for reimbursement requests and performance reporting. The review is to ensure accurate, current, and complete disclosure of the financial activities for each project tor program in accordance with the specific grant reporting requirements.
12. Accounting for Funds: Departments must be able to differentiate State/Federal funds from non-State/Federal funds. Departments must be able to differentiate the stream of funding from different State/Federal agencies and from State/Federal programs. The City's financial system can assist in satisfying this requirement.
13. Conflicts of Interest: Organizational and personal conflicts of interest should be considered during the grant process. Any potential conflicts of interest must be disclosed in writing.

City of Grandview Heights, Ohio
Federal Purchasing Policy (Procurement of Goods and Services Using Federal Grant Funds for Federal Awards pursuant to 2 CFR 200) (Updated December 2024)
Res. 10-2025 EXHIBIT G

Purpose

From time to time, the City is the recipient of federal grant funds. The City recognizes that, as the grantee or subgrantee of federal funds, it may be subject to certain restrictions in the methods of procurement used to expend those funds. See, e.g., 2 CFR 200.318. The City will expend such funds in accordance with the budget submitted and approved for the funds, and shall avoid the purchase of unnecessary or duplicative items. The City will make awards only to responsible contractors possessing the ability to perform successfully under the terms and conditions of a proposed procurement. Consideration will be given to such matters as contractor integrity, compliance with public policy, record of past performance, and financial and technical resources. In addition to the City's other contracting and procurement ordinances, policies and practices, the following principles will be used in procuring goods and services when those goods and services will be purchased with federal grant funds. These policies are generally drafted to apply with respect to the City as recipient of the Federal funds, if the City determines to pass through funds to another entity, these policies will be updated to reflect subrecipient monitoring and management procedures. In case of a conflict between this Policy and the City's other contracting and procurement ordinances, policies and practices, the more restrictive provision shall control when goods and services will be purchased with federal grant funds.

Conflicts of interest

Individuals involved in purchasing decisions shall exercise particular care to avoid conflicts of interest. To this end, no employee, officer, or agent of the City shall participate in selection, or in the award or administration of a contract supported by federal funds if a conflict of interest, real or apparent, would be involved. Such a conflict would arise when:

- (1) The employee, officer, or agent,
- (2) Any member of his or her immediate family,
- (3) His or her partner, or
- (4) An organization which employs, or is about to employ, any of the above, has a financial or other interest in the firm selected for award. The City's officers, employees or agents will neither solicit nor accept gratuities, favors or anything of monetary value from contractors, potential contractors, or parties to sub agreements. The City reserves the right to establish minimum rules where the financial interest is not substantial, or the gift is an unsolicited item of nominal intrinsic value. Violation of this provision on conflicts of interest may endanger the City's access to federal funds and will subject the violator to discipline, up to and including termination.

Cost and Price Analysis

The City requires some type of cost/price analysis for every purchase made with federal grant funds in excess of the Simplified Acquisition Threshold set forth in the Federal Acquisition Regulation currently \$250,000, including contract modifications. The purpose of the cost/price analysis is to ensure that the City is obtaining goods and services for a fair and reasonable price. Comparison of competitive bids, proposals, or quotes, without more, is generally sufficient to determine that a price is fair and reasonable. As a starting point, the City will make an independent estimate before receiving bids or proposal. Price analysis may be accomplished by a comparison of price quotations and/or current published market prices together with discounts. Cost analysis is a review and evaluation of each element of cost to determine if the price is reasonable.

The City must negotiate profit as a separate element of the price for each contract in which there is no price competition and, in all cases, where cost analysis is performed. To establish a fair and reasonable profit,

consideration must be given to the complexity of the work to be performed, the risk borne by the contractor, the contractor's investment, the amount of subcontracting, the quality of its record of past performance, and industry profit rates in the surrounding geographical area for similar work. The City will not use the “cost plus a percentage of cost” and “percentage of construction costs” methods of contracting.

Types of Procurement

Unless otherwise permitted by law or the City’s ordinances, the City will generally use one of four methods to procure goods and services:

- (1) Micro-Purchases;
- (2) Small purchase procedures;
- (3) Sealed bids;
- (4) Procurement by competitive proposals.

Procurement transactions of \$250,000 or more require competitive bidding, competitive proposals, or an approved justification for noncompetitive purchasing. Justifications for non-competitive purchases must be approved by the Board of Control.

Micro-Purchases

Procurement by micro-purchase is the acquisition of supplies or services, the aggregate dollar amount of which does not exceed the micro-purchase threshold as established in accordance with 2 CFR 200.320(a)(1)(iii). The current micro-purchase threshold is \$50,000, based on and subject to the annual certification of the threshold by the City. To the extent practicable, the City will distribute micro-purchases equitably among qualified suppliers. Micro-purchases may be awarded without soliciting competitive price or rate quotations if the City considers the price to be reasonable based on research, experience, purchase history or other information and such information shall be kept with the file. The City reserves the right to engage in small purchase procedures for purchases below \$50,000 in its sole discretion.

Small Purchase Procedures

Small purchase procedures are used for purchases of less than the Simplified Acquisition Threshold and are less formal than sealed bidding and competitive proposals. When making a small purchase, the City will encourage competition to the extent possible and will obtain an adequate number of price or rate quotations, normally seeking at least three quotations from vendors, as long as time and the market permits. The City reserves the right to engage in sealed bids and/or competitive proposals for purchases below \$250,000 in its sole discretion.

Sealed Bids.

In order for sealed bidding to be feasible, the following conditions should be present:

- (1) A complete, adequate, and realistic specification or purchase description is available;
- (2) Two or more responsible bidders are willing and able to compete effectively for the business; and
- (3) The procurement lends itself to a firm fixed price contract and the selection of the successful bidder can be made principally on the basis of price.

Sealed bidding is designed to identify the contractor who can meet the City's requirements for the best price and is the preferred method for procuring construction when conditions (A)-(C) are present. The process is best used for bidding familiar, standard items. The invitation for bids must be publicly advertised. It is vital that all the bidders are submitting their bids on comparable goods and/or services to ensure that a comparison of prices will be meaningful. As a result, the Invitation for Bids (the "IFB") should contain all the information necessary for the vendor to submit a valid bid:

- The product(s) or services should be described in detail.
- Specifications should be clear, concise, and complete.

- Quantity, quality requirements, packaging, F.O.B. point, payment terms, and warranty, delivery and inventory requirements should all be included in the IFB.

If there are changes to the specifications prior to bid opening, the City will notify all bidders of the changes and allow sufficient time for the bidders to factor the changes into their bids. The IFB should always contain a statement that the City reserves the right to reject any and all bids and to readvertise the purchase in the City's sole discretion. All bids will be opened at the time and place prescribed in the invitation for bids. Because the City is a local government, the bids must be opened publicly.

A firm-fixed-price contract will be awarded in writing to the lowest responsive bid and responsible bidder. When specified in the invitation for bids, factors such as discounts, transportation cost, and life-cycle costs must be considered in determining which bid is the lowest. Payment discounts must only be used to determine the low bid when the City determines they are a valid factor based on prior experience. The City will document and provide a justification for all bids it rejects.

Procurement by Competitive Proposals

The technique of competitive proposals is normally conducted with more than one source submitting an offer, and either a fixed price or cost-reimbursement type contract is awarded. It is generally used when conditions are not appropriate for the use of sealed bids. A Request for Proposal (the "RFP") should be used for obtaining services such as consulting, advertising, publication, maintenance, and computer programming. The RFP should:

- Clearly define an acceptable level of performance for the vendor and a definite time frame for achieving this goal.
- Ask the vendor to describe the qualifications of those individuals who may be involved in implementing the goals and objectives of the RFP.
- Ask for all of the information contained in an IFB (see above) but also can ask for input from the vendors on issues such as how they would meet a specific objective, what unique contributions they would make toward achieving the goals outlined in the proposal, and what alternative proposals they would offer.

The City may use competitive proposal procedures for qualifications-based procurement of architectural/engineering (A/E) professional services whereby competitors' qualifications are evaluated, and the most qualified competitor is selected, subject to negotiation of fair and reasonable compensation. The method, where price is not used as a selection factor, can only be used in procurement of A/E professional services. It cannot be used to purchase other types of services though A/E firms are a potential source to perform the proposed effort.

It is vital that anyone who wishes to submit a proposal be informed about the factors that will go into selecting a source for the goods and services. The City will have a written method of conducting technical evaluations of the proposals received and for selecting recipients. To accomplish this, the City will determine the factors that will be used to judge proposals and the weight given to each factor before it solicits the proposals. This information will be contained in the RFP itself which will be shared through public notice. Except for A/E procurements as described above, price will always be a factor in the source selection process, though it will not always be determinative of the award. To the maximum extent practicable, any proposals submitted in response to the public notice must be considered. The City reserves the right to award the contract based on the proposal that is in the best interest of the City and that allows for the efficient administration of the grant/subgrant.

Noncompetitive Proposals

In certain limited circumstances, the City may use noncompetitive proposals in order to purchase goods and/or services. Procurement by noncompetitive proposals may be used only when the award of a contract is infeasible

under micro-purchases, small purchase procedures, sealed bids, or competitive proposals and one of the following circumstances applies:

- (1) The aggregate amount of the procurement transaction does not exceed the micro-purchase threshold (see [paragraph \(a\)\(1\)](#) of this section);
- (2) The item is available only from a single source;
- (3) The public exigency or emergency for the requirement will not permit a delay resulting from competitive solicitation;
- (4) The City requests in writing to use a noncompetitive procurement method, and the awarding agency authorizes noncompetitive proposals; or
- (5) After solicitation of a number of sources, competition is determined inadequate.

Federal regulations require that profit be negotiated as a separate element when noncompetitive proposals are used.

Time and Materials Contracts Discouraged

The City may use a time and materials type contract only after a determination that no other contract is suitable and if the contract includes a ceiling price that the contractor exceeds at its own risk. Time and materials type contract means a contract whose cost to the City is the sum of:

- (1) The actual cost of materials; and
- (2) Direct labor hours charged at fixed hourly rates that reflect wages, general and administrative expenses, and profit.

Since this formula generates an open-ended contract price, a time-and-materials contract provides no positive profit incentive to the contractor for cost control or labor efficiency. Therefore, each contract must set a ceiling price that the contractor exceeds at its own risk. Further, the non-Federal entity awarding such a contract must assert a high degree of oversight in order to obtain reasonable assurance that the contractor is using efficient methods and effective cost controls.

Protest Procedures

The City will use its established protest procedures to handle and resolve disputes relating to the City's procurements using federal grant funds.

Records

The City shall maintain records sufficient to detail the history of each procurement, in accordance with federal audit requirements and its own Records Retention Schedule. These records will include but are not necessarily limited to the following: rationale for the method of procurement, selection of contract type, contractor selection or rejection, and the basis for the contract price.

Contracting with small businesses, minority-owned and women's business enterprises formed in accordance with state law, veteran-owned businesses, and labor surplus area firms.

When possible, the City will ensure that small businesses, minority-owned and women's business enterprises formed in accordance with state law, veteran-owned businesses, and labor surplus area firms are included on solicitation lists and are solicited whenever they are deemed eligible as potential sources. The City may divide procurement

transactions into separate procurements to permit maximum participation by these business types and may establish delivery schedules that encourage participation by these business types.

Domestic Preferences for Procurements

The City will to the greatest extent practicable and consistent with law, provide a preference for the purchase, acquisition, or use of goods, products, or materials produced in the United States.

Procurement of recovered materials

An agency of the City and its contractors will comply with section 6002 of the Solid Waste Disposal Act, as amended by the Resource Conservation and Recovery Act of 1976 as amended, 42 U.S.C. 6962 by, among other things, procuring only items designated in the guidelines of the Environmental Protection Agency (EPA) at 40 CFR part 247 that contain the highest percentage of recovered materials practicable, consistent with maintaining a satisfactory level of competition, where the purchase price of the item exceeds \$10,000 or the value of the quantity acquired during the preceding fiscal year exceeded \$10,000; procuring solid waste management services in a manner that maximizes energy and resource recovery; and establishing an affirmative procurement program for procurement of recovered materials identified in the EPA guidelines.

The City or Agency will, to the greatest extent practicable and consistent with law, purchase, acquire, or use products and services that can be reused, refurbished, or recycled; contain recycled content, are biobased, or are energy and water efficient; and are sustainable. This may include purchasing compostable items and other products and services that reduce the use of single-use plastic products. See Executive Order 14057, section 101, Policy.

Financial Management

The City's financial management system will provide for the following (see §§ 200.334, 200.335, 200.336, and 200.337):

- (1) Identification of all Federal awards received and expended and the Federal programs under which they were received. Federal program and Federal award identification must include, as applicable, the Assistance Listings title and number, Federal award identification number, year the Federal award was issued, and name of the Federal agency or pass-through entity.
- (2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements in §§ 200.328 and 200.329.
- (3) Maintaining records that sufficiently identify the amount, source, and expenditure of Federal funds for Federal awards. These records must contain information necessary to identify Federal awards, authorizations, financial obligations, unobligated balances, as well as assets, expenditures, income, and interest. All records will be supported by source documentation.
- (4) Effective control over and accountability for all funds, property, and assets. The City will safeguard all assets and ensure they are used solely for authorized purposes.
- (5) Comparison of expenditures with budget amounts for each Federal award.
- (6) Written procedures to implement the requirements of § 200.305.
- (7) Written procedures for determining the allowability of costs in accordance with subpart E and the terms and conditions of the Federal award.

The City will retain all Federal award records for three years from the date of submission of their final financial report. For awards that are renewed quarterly or annually, the recipient and subrecipient must retain records for three years from the date of submission of their quarterly or annual financial report, respectively.

The Federal agency, Inspectors General, the Comptroller General of the United States, or any of their authorized representatives will have the right of access to any City records pertinent to the Federal award to perform audits,

execute site visits, or for any other official use. This right also includes timely and reasonable access to the City's personnel for the purpose of interview and discussion related to such documents or the Federal award in general.

Internal Controls

The City will:

- (1) Establish, document, and maintain effective internal control over the Federal award that provides reasonable assurance that the City is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should align with the guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States, or the “Internal Control-Integrated Framework” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).
- (2) Comply with the U.S. Constitution, Federal statutes, regulations, and the terms and conditions of the Federal award.
- (3) Evaluate and monitor the City compliance with statutes, regulations, and the terms and conditions of Federal awards.
- (4) Take prompt action when instances of noncompliance are identified.
- (5) Take reasonable cybersecurity and other measures to safeguard information including protected personally identifiable information (PII) information the Federal agency designates as sensitive and other information the City considers sensitive and is consistent with applicable Federal, State, and local laws regarding privacy and responsibility over confidentiality.

Federal Payment. The City will use only OMB-approved, government-wide information collections to request payment. Whenever possible, the City will consolidate advance payment requests to cover anticipated cash needs for all Federal awards received by the City from the awarding Federal agency. If available, the City will disburse funds available from program income (including repayments to a revolving fund), rebates, refunds, contract settlements, audit recoveries, and interest earned on Federal funds before requesting additional cash payments.

The City will deposit and maintain in insured accounts advance payments of Federal funds whenever possible. The City will maintain advance payments of Federal funds in interest-bearing accounts unless one of the following applies:

- (1) The City receives less than \$250,000 in Federal funding per year;
- (2) The best available interest-bearing account would not reasonably be expected to earn interest in excess of \$500 per year on Federal cash balances;
- (3) The depository would require an average or minimum balance so high that it would not be feasible with the expected Federal and non-Federal cash resources;
- (4) A foreign government or banking system prohibits or precludes interest-bearing accounts; or
- (5) An interest-bearing account is not readily accessible (for example, due to public or political unrest in a foreign country).

The City will return any additional interest earned on Federal funds above \$500 per year to the Department of Health and Human Services Payment Management System (PMS) through either the Automated Clearing House (ACH) network or a Fedwire Funds Service payment whether or not the City was paid through PMS. Instructions for returning interest can be found at <https://pms.psc.gov/grant-recipients/returning-funds-interest.html>.

Revision of budget and program plans

The City will report deviations from the approved budget, project or program scope, or objective(s) in accordance with §200.329. The City will request prior written approval from the Federal agency for the following program and

budget-related reasons using the same format for budget information that was used in its application, except if the Federal agency has approved an alternative format:

- (1) Change in the scope or the objective of the project or program (even if there is no associated budget revision requiring prior written approval).
- (2) Change in key personnel (including employees and contractors) that are identified by name or position in the Federal award.
- (3) The disengagement from a project for more than three months, or a 25 percent reduction in time and effort devoted to the Federal award over the course of the period of performance, by the approved project director or principal investigator.
- (4) The inclusion, unless waived by the Federal agency, of costs that require prior approval.
- (5) The transfer of funds budgeted for participant support costs to other budget categories.
- (6) Subaward activities not proposed in the application and approved in the Federal award. A change of subrecipient only requires prior approval if the Federal agency includes the requirement in the terms and conditions of the Federal award. In general, a Federal agency should not require prior approval of a change of subrecipient unless the inclusion was a determining factor in the merit review or eligibility process. This requirement does not apply to procurement transactions for goods and services.
- (7) Changes in the total approved cost-sharing amount.
- (8) The need arises for additional Federal funds to complete the project.
- (9) Transferring funds between the construction and non-construction work under a Federal award.
- (10) A no-cost extension (meaning, an extension of time that does not require the obligation of additional Federal funds) of the period of performance. All requests for no-cost extensions should be submitted at least 10 calendar days before the conclusion of the period of performance. The Federal agency may approve multiple no-cost extensions under a Federal award if not prohibited by Federal statute or regulation.

Alternative formats may include the use of electronic systems, email, or other agency-approved mechanisms that document the request.

Insurance Coverage

The City will, at a minimum, provide the equivalent insurance coverage for real property and equipment acquired or improved with Federal funds as provided to property and equipment owned by the City. Insurance is not required for Federally owned property unless required by the terms and conditions of the Federal award.

Real Property

Title to real property acquired or improved under the Federal award will vest upon acquisition in the City. Except as otherwise provided by Federal statutes or the Federal agency, real property will be used for the originally authorized purpose as long as it is needed for that purpose. While the property is being used for the originally authorized purpose, the City will not dispose of or encumber its title or other interests except as provided by the Federal agency. Easements for utility, cable, and similar services that benefit the real property and are consistent with the authorized use are not considered an encumbrance.

When an appraisal of real property is required and obtained by the City it will be conducted by an independent appraiser (for example, certified real property appraiser or General Services Administration representative) and certified by a responsible official of the City. When real property is no longer needed for the originally authorized purpose, the City will obtain disposition instructions from the Federal agency.

Title to Federally owned property remains vested in the Federal Government. The City will submit an inventory listing of Federally owned property in its custody to the Federal agency on an annual basis. The City will request

disposition instructions from the Federal agency upon completion of the Federal award or when the property is no longer needed.

Equipment. Title to equipment acquired under the Federal award will vest upon acquisition in the City. This title will be a conditional title unless a Federal statute specifically authorizes the Federal agency to vest title in the City without further responsibility to the Federal Government (and the Federal agency elects to do so). A conditional title means a clear title is withheld by the Federal agency until conditions and requirements specified in the terms and conditions of a Federal award have been fulfilled.

Use. The City will use equipment for the project or program for which it was acquired and for as long as needed, whether or not the project or program continues to be supported by the Federal award. The City will not encumber the equipment without prior approval of the Federal agency. The Federal agency may require the submission of the applicable common forms for reporting on equipment. When no longer needed for the original project or program, the equipment may be used in other activities in the following order of priority:

- (i) Activities under other Federal awards from the Federal agency that funded the original program or project; then
- (ii) Activities under Federal awards from other Federal agencies. These activities include consolidated equipment for information technology systems.

During the time that equipment is used on the project or program for which it was acquired, the City will make the equipment available for use on other programs or projects supported by the Federal Government, provided that such use will not interfere with the purpose for which it was originally acquired. First preference for other use of the equipment must be given to other programs or projects supported by the Federal agency that financed the equipment. Second preference must be given to programs or projects under Federal awards from other Federal agencies. Use for non-federally funded projects is also permissible, provided such use will not interfere with the purpose for which it was originally acquired. The City should consider charging user fees as appropriate.

The City will not use equipment acquired with the Federal award to provide services for a fee that is less than a private company would charge for similar services unless specifically authorized by Federal statute. This restriction is effective as long as the Federal Government retains an interest in the equipment.

When acquiring replacement equipment, the City may either trade-in or sell the equipment and use the proceeds to offset the cost of the replacement equipment.

Management requirements. Regardless of whether equipment is acquired in part or its entirety under the Federal award, the City will manage equipment (including replacement equipment) utilizing procedures that meet the following requirements:

- (1) Property records will include a description of the property, a serial number or another identification number, the source of funding for the property (including the FAIN), the title holder, the acquisition date, the cost of the property, the percentage of the Federal agency contribution towards the original purchase, the location, use and condition of the property, and any disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property will be conducted, and the results will be reconciled with the property records at least once every two years.
- (3) A control system will be in place to ensure safeguards for preventing property loss, damage, or theft. Any loss, damage, or theft of equipment will be investigated. The City will notify the Federal agency of any loss, damage, or theft of equipment that will have an impact on the program.
- (4) Regular maintenance procedures will be in place to ensure the property is in proper working condition.

- (5) If the City is authorized or required to sell the property, proper sales procedures will be in place to ensure the highest possible return.

When equipment acquired under a Federal award is no longer needed for the original project, program, or for other activities currently or previously supported by a Federal agency, the City will request disposition instructions from the Federal agency if required by the terms and conditions of the Federal award.

Supplies

Title to supplies acquired under the Federal award will vest upon acquisition in the City. When there is a residual inventory of unused supplies exceeding \$10,000 in aggregate value at the end of the period of performance, and the supplies are not needed for any other Federal award, the City may retain or sell the unused supplies. Unused supplies means supplies that are in new condition, not having been used or opened before. The aggregate value of unused supplies consists of all supply types, not just like-item supplies. The Federal agency is entitled to compensation in an amount calculated by multiplying the percentage of the Federal agency's contribution towards the cost of the original purchase(s) by the current market value or proceeds from the sale. If the supplies are sold, the Federal agency may permit the City to retain, from the Federal share, \$1,000 of the proceeds to cover expenses associated with the selling and handling of the supplies. Unless expressly authorized by Federal statute, the City will not use supplies acquired with the Federal award to provide services for a fee that is less than a private company would charge for similar services. This restriction is effective as long as the Federal Government retains an interest in the supplies or as authorized by Federal statute.

Intangible property

Title to intangible property acquired under a Federal award vests upon acquisition in the City. The City will use that intangible property for the originally authorized purpose and must not encumber the property without the approval of the Federal agency. When no longer needed for the originally authorized purpose, the City will request disposition instructions from the Federal agency if required by the terms and conditions of the Federal award. To the extent permitted by law, the City may copyright any work that is subject to copyright and was developed, or for which ownership was acquired, under a Federal award. The Federal agency reserves a royalty-free, nonexclusive, and irrevocable right to reproduce, publish, or otherwise use the work for Federal purposes and to authorize others to do so. This includes the right to require the City to make such works available through agency-designated public access repositories. The City is subject to applicable regulations governing patents and inventions, including government-wide regulations.

The City will provide research data relating to published research findings produced under the Federal award and that were used by the Federal Government in developing an agency action that has the force and effect of law if requested by the Federal agency in response to a Freedom of Information Act (FOIA) request.

Published research findings mean: (1) Research findings published in a peer-reviewed scientific or technical journal; or (2) Research findings publicly cited by a Federal agency in developing an agency action that has the force and effect of law.

Research data means the recorded factual material commonly accepted in the scientific community as necessary to validate research findings. Research data does not include any of the following:

- (1) Preliminary analyses, drafts of scientific papers, plans for future research, peer reviews, or communications with colleagues. This "recorded" material excludes physical objects (for example, laboratory samples).
- (2) Trade secrets, commercial information, materials necessary to be held confidential by a researcher until they are published, or similar information which is protected under law; and

- (3) Personnel, medical, and other personally identifiable information that, if disclosed, would constitute an invasion of personal privacy. Information that could identify a particular person in a research study is not considered research data.

Real property, equipment, and intangible property acquired or improved with the Federal award will be held in trust by the City as trustee for the beneficiaries of the project or program under which the property was acquired or improved. The Federal agency may require the City to record liens or other appropriate notices of record to indicate that personal or real property has been acquired or improved with a Federal award and that use and disposition conditions apply to the property.

RES. 11-2025

Legislative Memorandum
As required by 111.01 Rule 2

DATE: March 10, 2025

1. Title of the Legislation: Res. 11-2025

A Resolution in support of State Issue 2, the state's renewal of the Capital Improvement Program to be placed on the May 6, 2025 statewide ballot.

2. Name of the Sponsor: Council President Emily Keeler

3. Department charged with enforcement or administration: Administration

4. Reason for the Legislation: To support the renewal of State Issue 2, which allows issuance of general obligation bonds to fund local infrastructure improvements. The City of Grandview Heights has benefited from SCIP, receiving grant funds for infrastructure projects which have improved the quality of life and safety for its residents.

5. Is the Legislation to be passed as an emergency measure? No If yes, state the reason.

6. Is a suspension of the rules being sought? No If so why?

7. Does the legislation repeal or amend a current Ordinance or Resolution, and, if it does, reference or attach a copy of such Ordinance or Resolution. No

8. Reviewed by the City Attorney, prior to being placed on the agenda, to assure the ordinance or resolution is in the proper form and to determine whether the legislation would repeal or amend a current Ordinance or Resolution and that is not in conflict with existing State or Federal law.

Date reviewed: 3/6/2025

1st Reading: _____

2nd Reading: _____

3rd Reading: _____

RECORD OF RESOLUTIONS

City of Grandview Heights

Resolution No. 11-2025

Passed _____

**A Resolution In Support of State Issue 2, the state's
renewal of the Capital Improvement Program to be placed
on the May 6, 2025 statewide ballot**

WHEREAS, the State Capital Improvement Program (SCIP) is a state-local government partnership program that funds local infrastructure projects in communities across Ohio; and

WHEREAS, the program has, for nearly 40 years, provided over \$7 billion for improvements to keep Ohio's roads and bridges safe and in good condition for residents, first responders, and motorists traveling on Ohio roadways, and to improve local wastewater treatment, water supply, and stormwater infrastructure in all 88 Ohio counties; and

WHEREAS, the SCIP provides essential grants, loans, and loan assistance to local governments; and

WHEREAS, funding for the SCIP relies on an amendment to Ohio's Constitution that allows renewal approximately every ten years, a mechanism that has been overwhelmingly approved by voters three times since its creation in 1987; and

WHEREAS, if approved, the state could issue bonds of up to \$2.5 billion over a 10-year period to fund SCIP projects; and

WHEREAS, the renewal of the SCIP is critical to prevent a gap in infrastructure investment, as the current authorization is set to sunset July 1, 2025, and further, renewing the SCIP through a ballot vote will result in the issuance of bonds to fund these improvements, therefore not raising taxes for Ohioans; and

WHEREAS, to date, the program has helped fund more than 19,000 grants and loans for vital projects statewide, including over \$11 million in grant funds for eight road infrastructure projects in Grandview Heights, which have significantly improved the quality of life and safety for the City's residents; and

WHEREAS, the proposed ballot measure states the following and seeks an affirmative vote for passage:

TO FUND PUBLIC INFRASTRUCTURE CAPITAL IMPROVEMENTS BY
PERMITTING THE ISSUANCE OF GENERAL OBLIGATION BONDS

Proposed by Joint Resolution of the General Assembly

To enact Section 2t of Article VIII of the Constitution of the State of Ohio

RECORD OF RESOLUTIONS

City of Grandview Heights

Resolution No. 11-2025

Passed _____

A majority yes vote is required for the adoption of Section 2t. This proposed amendment would: 1. Authorize the state to issue bonds or other obligations to finance or assist in financing public infrastructure capital improvements for local governments and other governmental entities. Capital improvement projects would be limited to roads and bridges, waste water treatment systems, water supply systems, solid waste disposal facilities, storm water and sanitary collection, storage, and treatment facilities. 2. Determine that such capital improvements are necessary to preserve and expand the public infrastructure, ensure public health, safety and welfare, create and preserve jobs, enhance employment opportunities, and improve the economic welfare of the people of Ohio. 3. Limit the total principal amount of the state general obligations issued under the amendment to no more than \$2.5 billion over a ten-year period. Any principal amount that could have been issued in any prior fiscal year, but was not issued, may subsequently be issued. 4. Require that obligations issued under this amendment mature no later than thirty (30) years after their date of issuance, and that any obligation issued to retire or refund other obligations mature no later than the permitted maturity date for the obligations being retired or refunded. 5. Authorize the General Assembly to pass laws implementing this amendment, including laws establishing procedures for incurring and issuing obligations, and laws providing for the use of Ohio products, materials, services and labor to the extent possible. If approved, the amendment shall take effect immediately. A "YES" vote means approval of the amendment. A "NO" vote means disapproval of the amendment.

and;

WHEREAS, infrastructure investment encourages economic development, creates and maintains business, contributes to public health and safety, creates construction jobs and helps keep Ohio competitive.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY OF GRANDVIEW HEIGHTS, OHIO:

Section 1: Joins the Strong Ohio Communities coalition in support of State Issue 2 and urges a YES vote on Issue 2 on May 6, 2025.

Section 2: This Resolution shall take effect at the earliest date permitted by law.

Adopted this _____ day of _____, 2025.

RECORD OF RESOLUTIONS
City of Grandview Heights

Resolution No. 11-2025

Passed _____

Emily A. Keeler, President
Grandview Heights City Council

Attest:

2

Mary Peters
City Clerk

Approved as to form:

Approved

Not Approved

Marie-Joëlle C. Khouzam
City Attorney

Greta M. Kearns
Mayor

Date: _____

Date: _____

ORD. 2025-03

Legislative Memorandum
As required by 111.01 Rule 2

DATE: March 10, 2025

1. Title of the Legislation: Ord. 2025-03

An Ordinance authorizing the Mayor and Director of Finance of the City of Grandview Heights, Ohio, to enter into a contract with an Electric Supplier to implement an Electric Aggregation Program for electric customers within Grandview Heights' geographic boundaries.

2. Name of the Sponsor: Mayor Greta M. Kearns

3. Department charged with enforcement or administration: Administration

4. Reason for the Legislation: To enter into an Electric Aggregation Agreement with an electric supplier as recommended by Energy Alliances, Inc., according to the Plan of Operation and Governance, created for the purpose of implementing an Electric Governmental Aggregation program.

5. Is the Legislation to be passed as an emergency measure? Yes If yes, state the reason. To promote the general welfare, access to electric utilities, and possible savings for residents, businesses, and other electric customers of the City.

6. Is a suspension of the rules being sought? Yes If so why? To commence an electric aggregation program as soon as possible and take advantage of any available savings for consumers located within the City.

7. Does the legislation repeal or amend a current Ordinance or Resolution, and, if it does, reference or attach a copy of such Ordinance or Resolution. No

8. Reviewed by the City Attorney, prior to being placed on the agenda, to assure the ordinance or resolution is in the proper form and to determine whether the legislation would repeal or amend a current Ordinance or Resolution and that is not in conflict with existing State or Federal law.

Date reviewed: 3/4/2025

1st Reading: _____

2nd Reading: _____

3rd Reading: _____

RECORD OF ORDINANCES

City of Grandview Heights

Ordinance No. 2025-03

Passed _____, 2025

An Ordinance authorizing the Mayor and Director of Finance of the City of Grandview Heights, Ohio to enter into a contract with an Electric Supplier to implement an Electric Aggregation Program for electric customers within Grandview Heights' geographic boundaries.

WHEREAS, on June 5, 2023, the Council of the City of Grandview Heights (i) approved Ord. 2023-01 to establish an opt-out electric aggregation program for residents and qualifying small commercial enterprises (“the Program”), (ii) submitted the certified ballot question to the City’s electors in the November 7, 2023 election; and (iii) successfully obtained voter approval to proceed with the Program; and

WHEREAS, City Council adopted a Plan of Operation and Governance for an Electric Aggregation Program via Ord. No. 2024-01, and retained aggregation consultant Energy Alliances, Inc. to publish Requests for Proposals and subsequently make a recommendation of energy suppliers offering competitive pricing for the City’s opt-out Program; and

WHEREAS, the City’s Program was certified by the Public Utilities Commission of Ohio as a governmental aggregator; and

WHEREAS, the Council must annually reevaluate this process to continue to solicit competitive pricing; and

WHEREAS, passage of this Ordinance as an emergency is necessary so as to promote the general welfare, access to electric utilities, and possible savings for residents, businesses, and other electric customers of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GRANDVIEW HEIGHTS, STATE OF OHIO, COUNTY OF FRANKLIN, THAT:

SECTION 1. The Mayor and Director of Finance are hereby authorized by City Council to enter into an Electric Aggregation Agreement with an electric supplier as recommended by Energy Alliances, Inc., in accordance with the Plan of Operation and Governance created to implement the City’s Program.

SECTION 2. This Ordinance is hereby declared to be an emergency measure necessary to commence an electric aggregation program as soon as possible and take advantage of any available savings for consumers located within the City.

SECTION 3. This Ordinance shall take effect immediately and be in force from and after the earliest date allowed by law.

RECORD OF ORDINANCES
City of Grandview Heights

Ordinance No. 2025-03

Passed _____, 2025

Emily A. Keeler, President
Grandview Heights City Council

Attest:

Mary Peters
City Clerk

Approved as to form:

Approved

Not Approved

Marie-Joëlle C. Khouzam
City Attorney

Greta Kearns, Mayor

Date: _____

Date: _____